



2025 NMREC COURSE COURSE

12 Easy Ways to Lose Your Real Estate License

Licensee sold a property to a Buyer. The Buyer then asked the licensee to manage the property he had just purchased. Licensee was sure she could handle the task with no problem and deposited the rent checks for the tenants in her personal checking account.

Licensee told the Buyer that the Seller was refusing to return the Earnest Money even the Seller had given the Earnest Money to the Licensee to return to the Buyer.

Licensee told the prospective Tenant that the black stain on the wall behind the water heater was old paint even though he already had a copy of the environmental report declaring it to be – Stachybotrys mold.

Licensee failed to maintain Errors & Omissions Insurance as required by Chapter 61, Article 29.

Licensee paid a fee to the receptionist at the Restaurant Association for information she gave him about new restaurants coming to town if they signed a lease with him.

Licensee sent her unlicensed assistant to show a property and deal with getting the tenant to sign a lease.

Licensee utilized the designations of the CCIM and SIOR on her business cards though she had not earned either designation.

Licensee as a Qualifying Broker, decided it was best to deposit the Earnest Money check from the Buyer, even though the Seller had not signed or agreed to the contract.

Licensee was convicted of a crime which caused them to lose their license in Arizona.

Licensee was convicted of a third-degree felony for domestic abuse.

Licensee moved to a small town an hour's drive away from the big brokerage firm with which he is affiliated. He began talking with and working with a local boutique firm in his new hometown, and the QB at the new firm just paid him for the deals he brought to her, so he could keep his license with the big brokerage firm.

Licensee, as and Associated (SP) Broker, deposited the Earnest Money In her personal account.
