



In addition to the 2023, 2024 and 2025 Core Courses, MESA REI offer the following:

CORE ELECTIVES

A Blunt Conversation About Marijuana - 4 CE A Look At Real World Issues: Claim Studies - 4 CE Anatomy of a Listing Contract - 4 CE Anatomy of a Purchase Contract – 4 CE Broker Beware: Protect Your Real Estate License - 4 CE Clear the Confusion: Offers (Counters, Multiples, Contingencies Etc.) - 4 CE Disclose, Disclose, Disclose (Unless You're Not Supposed To) - 4 CE E & O Insurance: Know What You Are Buying and Why – 4 CE Highest And Best Offers: An Escalating Concern – 2 CE Inspections, ORR's & Repairs, Oh My! - 2 CE Intro to Seller Financing – 4 CE NMAR Forms Update - 4 CE NMAR's Many Miscellaneous Forms - 4 CE One Thing Leads to Another – The PA contingencies Explained - 2 CE **QB** Refresher Course 6 CE Ready, Set, Go! Broker Duties and Other Required Disclosures - 2 CE Taxes and Your Real Estate business - 4 CE Triple D: Deadlines, Defaults and Definitions – 3 CE Yes, Your Honor, I Did Disclose - 4 CE Understanding And Using NMAR Forms - 8 CE Wells and Septics - A Broker's Guide to Regulation – 4 CE

ETHICS ELECTIVES

Handling Multiple Offers Ethically and Effectively – 4 CE NAR Code of Ethics & Enforcement – 4 CE

PROPERTY MANAGEMENT CORE ELECTIVES AND ELECTIVES

Property Management and the 3 Way Reconciliation – 2 CE Elective RPM – Brokerage Operations 4 CE Core Elective RPM – Case Studies 3 CE Core Elective RPM – Going to Court 3 CE Core Elective RPM – Leasing and Management 6 CE Core Elective Trust Accounts – 4 CE Elective UORRA – 6 CE Core Elective

ELECTIVES

Bump In the Pipe – 2 CE 7 Tech Tips to Level Up 2 CE

ON DEMAND CLASSES

NMREC Meeting Replays (CE varies by month) – Elective Business Ethic in Real Estate – 4 CE Ethics Closing On Time Is Possible – 3 CE Elective Handling Multiple Offers Ethically and Effectively – 4 CE Ethics Qualifying Broker Refresher Course – 6 CE (QB Elective) (AB Core Elective)

BUY 3 CLASSES AND GET 1 FREE

Register for 3 classes at the same time and get your 4th class on us! Your free class must be of equal or lesser value. Does not include bundled courses. Your free class must be used within 6 months of payment. Sign up for 3 classes and give us a call. We can register you for your 4th class or give you a coupon towards a future class.

ASSOCIATE BROKER BUNDLE

36 hours of CE credit for \$420.00. This bundle includes 3 Core Courses, Ethics, Core Electives and Electives.

QUALIFYING BROKER BUNDLE

42 hours of CE credit for \$495.00. This bundle includes 3 Core Courses, Ethics, Core Electives, Electives, QB Refresher and NMREC Meeting Replay.

REFER A FRIEND

Refer a friend and receive 50% off your next CE Course with MESA! Your 50% off code will apply to regularly priced courses, not to bundled courses or special bundles.

PLEASE CONTRACT US AT 505.348.3381. SEE OUR COURSE SCHEDULE AT MESAREI.COM





NEW MEXICO ASSOCIATION OF REALTORS® – 2025

PURCHASE AGREEMENT – RESIDENTIAL RESALE



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PART I – DUTIES DISCLOSURE

Per New Mexico law, Brokers are required to perform a specific set of applicable Broker Duties. Prior to the time the Broker generates or presents any written document that have the potential to become an express written agreement, they must disclose such duties and obtain written acknowledgement that the Broker has made such disclosures.

SECTION A:

- All Brokers in this transaction owe the following Broker duties to *ALL* buyers and sellers in this transaction, even if the Broker is not representing the buyer or the seller in the transaction:
- 1. Honesty and reasonable care and ethical and professional conduct;
- 2. Compliance with local, state, and federal fair housing and anti-discrimination laws, the New Mexico Real Estate License Law and the Real Estate Commission rules and other applicable local, state, and federal laws and regulations;
- 3. Performance of any and all written agreements made with the prospective buyer, seller, landlord (owner) or tenant;
- Written disclosure of any potential conflict of interest that the Broker has in the transaction, including, but not limited to;
 A. Any written Brokerage relationship the Broker has with any other parties to the transaction or;
 - B. Any material interest/relationship of a business, personal or family nature that the Broker has in the transaction; or
 - C. Any written agreement the Broker has with a Transaction Coordinator who will be providing services related to the transaction.
- 5. Written disclosure of any adverse material facts actually known by the Broker about the property or the transaction, or about the financial ability of the parties to the transaction to complete the transaction; adverse material facts requiring disclosure do not include any information covered by federal fair housing laws or the New Mexico Human Rights Act.

SECTION B:

In addition to the above duties, Broker(s) owes the following Broker Duties to the buyer(s) and/or seller(s) in this transaction to whom the Broker(s) is/are directly providing real estate services, regardless of the scope and nature of those services.

- 1. Unless otherwise agreed to in writing by the party, assistance to the party in completing the transaction including:
 - A. Timely presentation of and response to all written offers or counteroffers; and
 - **B.** Active participation in assisting in complying with the terms and conditions of the contract and with the finalization of the transaction;

If the Broker in the transaction is not providing the service, advice or assistance described in Para. 1 (A) or 1 (B) of this Subsection, the party must agree in writing that the Broker is not expected to provide such service, advice or assistance. The Broker shall disclose the existence of such agreement in writing to the other Brokers involved in the transaction.

- 2. Acknowledgement by the Broker that there may be matters related to the transaction that are outside the Broker's knowledge or expertise and that the Broker will suggest that the party seek expert advice on these matters;
- **3.** Advice to consult with an attorney regarding the effectiveness, validity or consequences of any written document generated by the Brokerage or presented to the party and that has the potential to become an express written agreement;
- 4. Prompt accounting for all money or property received by the Broker;
- 5. Maintenance of any confidential information learned in the course of any prior agency relationship unless the disclosure is with the former principal's written consent or is required by law;
- 6. Written disclosure of Brokerage relationship options available in New Mexico:
 - A. Exclusive agency: an express written agreement between a person and a Brokerage wherein the Brokerage agrees to exclusively represent as an agent the interests of the person in real estate transaction;
 - **B.** Dual agency: an express written agreement that modifies existing exclusive agency agreements to provide that the Brokerage agrees to act as a facilitator in the real estate transaction rather than as an exclusive agent for either party;
 - C. Transaction Broker: the non-fiduciary relationship created by law, wherein a Brokerage provides real estate services without entering an agency relationship.
- 7. Unless otherwise authorized in writing, a Broker who is directly providing real estate services to a seller shall not disclose the following to the buyer in a transaction:
 - A. That the seller has previously indicated they will accept a sales price less than the asking or listed price;
 - **B.** That the seller will agree to financing terms other than those offered;
 - C. The seller's motivations for selling/leasing; or
 - **D.** Any other information the seller has requested in writing remain confidential, unless disclosure is required by law;
- 8. Unless otherwise authorized in writing, a Broker who is directly providing real estate service to a buyer shall not disclose the following to the seller in the transaction:
 - A. That the buyer has previously indicated they will pay a price greater than the price submitted in a written offer;
 - **B.** The buyer's motivation for buying; or
 - C. Any other information the buyer has requested in writing remain confidential unless disclosure is required by law. BUYER(S) AND SELLER(S): PLEASE ACKNOWLEDGE RECEIPT BY INITIALING BELOW





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PART II – OTHER REQUIRED DISCLOSURES

Broker shall update these and all other required disclosures as needed.

BUYER'S BROKER DISCLOSURES: 1. Brokerage Relationship.

| Brokerage Relationship. | ("Buyer's Broker") is working with the Buyer as a: |
|-------------------------|--|
| | (=) |

- □ Transaction Broker
- □ Agent with a written Buyer Broker Agreement with Agency Addendum.
- □ Transaction Broker without a written Buyer Broker Agreement, but with a Compensation Agreement.
- 2. In-House Transaction: Buyer and Seller's Consent to Dual Representation, NO Dual Agency created.
 - \Box Brokerage is representing both Buyer and Seller.
 - □ Buyer's Broker is licensed under the same Qualifying Broker as Seller's Broker.

□ Buyer's Broker is also Seller's Broker for the property in this Transaction. Broker has a written listing agreement with Seller as a □ Transaction Broker □ Agent. Unless otherwise stated in another agreement between Buyer's Broker and Buyer, Buyer understands that they are NOT OBLIGATED to consent to this dual representation and that they may obtain their own broker to represent them in this transaction.

BUYER <u>CONSENTS</u> TO BUYER'S BROKER ALSO REPRESENTING THE SELLER IN THIS TRANSACTION
YES or NO Buyer's initials /____/

3. Dual Agency: Brokerage is representing both Buyer and Seller by means of written agency agreements with each of them and Designated Agency has <u>not</u> been chosen by the Qualifying Broker; Designated Agency is a policy that discloses to a client that the Broker representing him/her as an agent is the client's only representative in the Brokerage. When Designated Agency is *not* chosen, Dual Agency is created. Prior to writing or presenting this offer, Broker must obtain written consent from the parties to act as a Dual Agent (NMAR Form 1301 - Agency Agreement – Dual).

4. Additional Disclosures: If applicable, check box below.

Buyer's Broker has an **OWNERSHIP INTEREST IN PROPERTY**

Buyer's Broker has a **CONFLICT OF INTEREST** or **MATERIAL INTEREST** (business, personal or family)

Buyer's Broker knows of ADVERSE MATERIAL FACTS about the Property and/or Transaction

Buyer's Broker has engaged a TRANSACTION COORDINATOR:

SELLER'S BROKER DISCLOSURES:

1. Brokerage Relationship. ______("Seller's Broker") is working with the Seller as a:

- Transaction Broker with a written Listing Agreement.
- Agent with a written Listing Agreement with Agency Addendum.
- Transaction Broker without a written Listing Agreement, but with a Compensation Agreement.
- 2. Additional Disclosures: If applicable, check box below.

Seller's Broker has an OWNERSHIP INTEREST IN PROPERTY

Seller's Broker has a **CONFLICT OF INTEREST or MATERIAL INTEREST** (business, personal or family)

□ Seller's Broker knows of ADVERSE MATERIAL FACTS about the Property and/or Transaction

Seller's Broker has engaged a TRANSACTION COORDINATOR:

1 If more space is needed, attach NMAR Form 2100 – Broker Duties Supplemental Disclosure or other disclosure.





TRANSACTION COORDINATORS are licensed Brokers who have been engaged by the Broker as indicated above to assist the Broker in the processing of the transaction, which may include gathering information and paperwork, overseeing, and organizing contractual deadlines, communicating, and coordinating with lenders, title companies, inspectors, other Brokers, and the parties to the contract to facilitate the Closing of the transaction, and assembling the final transaction file for Closing. TCs OWE BROKER DUTIES AS SET FORTH ON COVER PAGE 1. ATTN TCs: USE NMAR FORM 2100 TO MAKE ANY DISCLOSURES REQUIRED BY BROKER DUTIES. Buyer is a New Mexico Real Estate Broker □ Seller is a New Mexico Real Estate Broker Buyer is a party to another Buyer-Broker Agreement **SELLER(S) BUYER(S)** Buyer Signature Printed Name Date Seller Signature Printed Name Date Time Time Buyer Signature Printed Name Date Time Seller Signature Printed Name Date Time THE FOLLOWING IS PROVIDED FOR INFORMATIONAL PURPOSES ONLY. BROKERS ARE NOT PARTIES TO THIS PURCHASE AGREEMENT. **BUYER'S BROKER(S)** Buyer's Broker's Qualifying Broker's Name and NMREC License No. Buyer's Brokerage Firm Buyer's Broker's Email Address Buyer's Broker's Team Name Office Phone Buyer's Broker Name Buyer's Broker's Cell Phone Broker Dis Dis not a REALTOR® Buyer's Brokerage Address Zip Code City State Buyer's Brokerage Firm Buyer's Broker's Qualifying Broker's Name and NMREC License No. Buyer's Broker's Email Address Buyer's Broker's Team Name Office Phone Buyer's Broker Name Buyer's Broker's Cell Phone Broker Dis Dis not a REALTOR® Buyer's Brokerage Address City Zip Code State **SELLER'S BROKER(S)** Seller's Broker's Qualifying Broker's Name and NMREC License No. Seller's Broker's Email Address Seller's Brokerage Firm Seller's Broker Name Office Phone Seller's Broker's Cell Phone Seller's Broker's Team Name Broker Dis Dis not a REALTOR® Seller's Brokerage Address Zip Code City State Seller's Brokerage Firm Seller's Broker's Qualifying Broker's Name and NMREC License No. Seller's Broker's Email Address Seller's Broker Name Seller's Broker's Team Name Office Phone Seller's Broker's Cell Phone Broker Dis Dis not a REALTOR® Seller's Brokerage Address Zip Code City State

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1. PARTIES AND AGREEMENT

| 1 / 11/ 1 1 | |
|---------------|--|
| Buyer: | |

agrees to buy from

| | Seller: | |
|----|--|--|
| | Seller agrees to sell and convey to Buyer, in accordance | and nce with terms of this Purchase Agreement ("Agreement") the Property |
| | described herein with Settlement/Signing date of | |
| | □ Sole and Separate. (Check if Applicable): If Bu | yer or Seller is married, and a Sole and Separate Agreement is required |
| | | party(ies) shall deliver or cause to be delivered a Sole and Separate |
| 2. | Agreement to the Title Company identified herein with PURCHASE PRICE . (Sum of A and B) | thindays of Date from Acceptance. |
| 2. | | |
| | A. APPROXIMATE CASH DOWN PAYMENT OR CASH DUE AT CLOSING | T lender and/or Buyer OR \$ |
| | B. AMOUNT OF LOAN(S) | □ to be determined by |
| | | lender and/or Buyer OR \$ |
| 3. | | ing, as of the Date of Acceptance, Seller shall take the Property off the It by Buyer which is not waived by Seller, whichever occurs first ("Off |
| | | ept any other offer to sell the Property, except a Back-Up Offer. |
| | | parketed through the MLS, the listing is subject to MLS Rules. |
| 4. | | raph to be used ONLY IF Buyer will be compensating Seller for taking |
| | | e TOM fee SHALL NOT be refunded to Buyer or applied to Purchase |
| | | pensation, Buyer shall deliver to Seller \$in the , no later thandays from Date of Acceptance. |
| | In the event of termination of this Agreement. Seller | shall retain the entirety of the TOM Fee. Buyer's failure to timely deliver |
| | the TOM Fee shall be considered a default of this Ag | reement. NMAR Form 2104(A) – Time-Off-Market Fee/Earnest Money |
| | Information Sheet and NMAR Form 2104(B) - Recent | |
| 5. | | Earnest Money in the form of Check |
| | \Box Cash \Box Note \Box Wire Transfer of Funds \Box Other | |
| | | ate of Acceptance OR \Box if Buyer has no objections to inspections, |
| | | s objections to inspections, the date the parties reach Resolution OR |
| | | d/or Closing Costs upon the Funding Date. If the lender prohibits the |
| | | the Purchase Price, down payment and/or Closing Costs, the Earnest |
| | | ed to Buyer after Closing. Buyer's failure to timely deliver the Earnest |
| | Money shall be considered a default of this Agreeme | nt. |
| Γ | A DIVED WADDANTS THEY HAVE VIEW | ED THE BROBERTVAS FOLLOWS. |
| | BUYER WARRANTS THEY HAVE VIEW | ED THE PROPERTY AS FOLLOWS: |
| | | O CALL WHILE BROKER OR OTHER THIRD PARTY |
| | | . NMAR Form 1505 – Remote Viewing and Sight Unseen |
| | BY REVIEWING A RECORDED VIDE | O(S) AND/OR PHOTOGRAPH(S). NMAR Form 1505 |

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6. PROPERTY.

A. DESCRIPTION.

Address (Street, City, State, Zip Code)

Legal Description

or see metes and bounds or other legal description attached as Exhibit _____, ____County(ies), New Mexico. An incomplete or inaccurate legal description of the Property shall not render this Agreement invalid; the legal description shall be completed or corrected to meet the requirements of the Title Company issuing the title policy. New Mexico Gross Receipts Tax (GRT) Location Code: ______ (To be completed by Broker).

B. TYPE: □ Site built □ Manufactured housing □ Modular □ Off-site built □ Other: _____

- C. OTHER RIGHTS. Seller shall convey to Buyer all existing wind, solar, water and mineral rights ("Other Rights") appurtenant to the Property. Seller makes NO warranties as to the existence of Other Rights. TO SELLER: If Seller is retaining any/all Other Rights, Seller should NOT sign this offer and should consult qualified legal counsel. TO BUYER: Other Rights previously severed from the Property and owned by third persons would not convey to Buyer by way of this Agreement. Buyer should consult qualified legal counsel to determine what Other Rights, <u>IF ANY</u>, Buyer is acquiring, to understand how non-conveyance of Other Rights may affect Buyer, and to ensure Other Rights that will convey are properly transferred at Closing.
- **D. FIXTURES, APPLIANCES AND PERSONAL PROPERTY.** Items not otherwise addressed below are governed by the definitions of "Fixture" and "Personal Property" in the Definitions Paragraph.
 - i. FIXTURES. Unless otherwise excluded herein, the Property shall include all Fixtures, free of all liens, including, but not limited to, the below Fixtures if such Fixtures exist on the Property at the time Buyer submits his offer.
 - Attached fireplace grate(s) & screen(s)
 - Attached floor covering(s)
 - Attached mirror(s)
 - Attached outdoor lighting & fountain(s)
 - Attached pot rack(s)
 - Attached window covering(s) & rod(s) (<u>NOT</u> including curtains, unless otherwise indicated below)
 - Awning(s)
 - Built in/attached speaker(s) & subwoofer(s)
 - Built-in Murphy bed(s) (INCLUDING mattress)
 - Ceiling fan(s)
 - Central vacuum, to include all hoses & attachments

- Dishwasher(s)
- Fire Alarm(s) (if owned by Seller)
- Garbage disposal(s)
- Garage door opener(s)
- Heating system(s)
- Landscaping
- Light fixture(s)
- Mailbox(es)
- Outdoor plant(s) & tree(s) (other than those in moveable containers)
- Oven(s)
- Pellet, wood-burning or gas stove(s)
- Range(s)
- Security Systems(s) ALL components (if owned by Seller)

- Smoke Alarm(s) (if owned by Seller)
- Solar Power System(s)/Panels (If leased by Seller, lien may exist)
- Sprinkler(s)/irrigation equipment
- Storm window(s) & door(s)
- TV antenna(s) & satellite dish(es)
- TV Wall Mounts (**NOT** including TVs, unless otherwise indicated below)
- Ventilating & air conditioning system(s)
- Water conditioning/filtration /water softener/purification system(s) (if owned by Seller)

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- Window/door screen(s)
- ii. EXCLUSIONS. The following items are excluded from the sale: ______
- iii. PERSONAL PROPERTY. The following existing Personal Property, if checked, shall remain with the Property, shall be the actual Personal Property that is present as of the date Buyer submits his offer, shall not be considered part of the premises and shall be transferred with no monetary value, free and clear of all liens and encumbrances.
 PERSONAL PROPERTY LISTED IN THE MULTIPLE LISTING SERVICE ("MLS") LISTING IS <u>NOT</u> INCLUDED IN THIS PURCHASE AGREEMENT UNLESS INCLUDED BELOW.





- □ Unattached window
- covering(s)
- □ Audio component(s)
- \Box Video component(s)
- □ Decorative mirror(s) above bath vanities
- \Box Dryer(s)
- \Box Washer(s)
- \Box Freezer(s)
- \Box Microwave(s)
- \Box TV(s)

- □ Freestanding Range(s)
- □ Kitchen Refrigerator(s)
- \Box Other Refrigerator(s)
- \Box Garage door remote(s) # NOTE: If the number of garage door opener remote(s) is left blank, Seller's obligation shall be no more than one working remote.
- \Box Storage Shed(s)
- □ OTHER

- \Box Satellite receiver(s) with access cards (if owned by Seller and if transferable)
- \Box Unattached fireplace grate(s)
- \Box Unattached fireplace screen(s)
- □ Unattached outdoor fountain(s) & equipment
- □ Unattached outdoor lighting
- \Box Hot Tub(s)
- □ Pool & spa equipment including any mechanical or other cleaning system(s)

If the property contains more than one of an item checked, ALL of those items present at the time of Buyer's offer shall remain unless otherwise excluded.

BUYER'S BROKERAGE COMPENSATION. 7.

A ATTENTION SELLER

As to this Paragraph/term of this Agreement, the Buyer's Brokerage identified on Cover Page 3 is an intended third-party beneficiary, which means that Seller shall be directly liable to Buyer's Brokerage under this Paragraph. The amount of compensation paid by a consumer to a Brokerage is fully negotiable and is NOT dictated by MLS rules, the local, state or National Association of Realtors® or local, state or national law.

If the Property is sold to Buyer identified in Para. 1 of this Agreement, Seller agrees pay the following, plus applicable GRT, to the Buyer's Brokerage as compensation upon Closing and Funding of the transaction. If Seller has already entered into a compensation agreement with the Buyer's Brokerage (NMAR Form 4660 or its equivalent), then any compensation Seller has agreed to pay in this Paragraph is in addition to the compensation that Seller has agreed to pay in Form 4660 or its equivalent.

% of sales price of property OR 🛛 Flat Fee: \$ OR 🛛 Other: IMPORTANT NOTE TO BUYER AND BUYER'S BROKERAGE: Buyer's Brokerage cannot receive from one source or multiple sources (Listing Brokerage, Seller and/or Buyer) more than the Brokerage Compensation set forth in the Buyer Brokerage Agreement.

8. CASH, LOAN OR SELLER FINANCING.

ATTENTION BUYER

Buyer shall not change any of the following without Seller's approval: 1) the means of payment (cash, loan or seller financing); 2) the lender identified in the Pre-Qualification Letter; or 3) the loan-program type identified in the Pre-Qualification Letter. Seller's approval SHALL NOT BE unreasonably withheld. Upon Seller's approval, the parties shall execute an addendum to this Agreement that sets forth the change and addresses the disposition of Earnest Money should Buyer be unable to close as a result of the change in payment type, lender or loan program. If Earnest Money disposition is not addressed in the addendum, the Earnest Money shall be refunded to Buyer in all circumstances except the following: Buyer changed to a loan and did not provide a Rejection Letter in accordance with this paragraph.

A. CASH PURCHASE - Buyer shall purchase the subject Property for Cash and certifies that funds are:

□ Readily available

□ Contingent on the Closing of a cash-out refinance ("Cash-Out Refinance Contingency"). The Cash-Out Refinance Contingency must be satisfied or waived no later than ("Refinancing Deadline").

If the Cash-Out Refinancing has not been satisfied or waived by the Refinancing Deadline, this Agreement shall terminate and the Earnest Money, if delivered, shall be refunded to Buyer. □ Other

Page 3 of 18 NMAR Form 2104 (2024 DEC) ©2022 New Mexico Association of REALTORS® BUYER(S) ______ SELLER(S)_____







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No later than ______days after the Date of Acceptance, Buyer shall provide Seller with verification of funds and proof satisfactory to Seller that Buyer has in Buyer's possession or control, the funds necessary to complete the transaction. Failure of Buyer to timely deliver proof of funds shall be considered a default of this Agreement. In the event of Buyer's default, Earnest Money, if delivered, \Box shall \Box shall not be refunded to Buyer.

- B. □ LOANS. This Agreement is contingent upon Buyer's ability to obtain a loan(s) on or before the Settlement/Signing Date in the amount stated above in Para. 2(B) of the following type: □ Conventional □ FHA □ VA □ NMMFA □ Other: ______
 - i. Buyer □ has made written application for a loan, or □ shall make written application for a loan no later than _ days from the Date of Acceptance.
 - ii. Buyer shall provide Seller with a Pre-Qualification Letter from a lender no later than _____days from the Date of Acceptance. PRE-QUALIFICATION LETTER MUST STIPULATE THE FOLLOWING:
 - **a.** That a written loan application has been made;
 - **b.** That a credit report has been obtained and reviewed by a lender;
 - c. That a pre-qualification has been secured from the same lender;
 - d. The loan type, as set forth in this paragraph; and
 - e. That financing equal to the loan amount provided herein, if a specific amount stipulated in Para. 2(B) is available to complete the transaction by the Settlement/Signing Date, subject to contingencies provided for in this Agreement and underwriting approval.

Buyer's failure to deliver a Pre-Qualification Letter to Seller within the time frame stipulated shall be considered a default of this Agreement.

- iii. Buyer shall cooperate and act in good faith in obtaining final approval for the loan as outlined in the Pre-Qualification Letter. In the event the lender determines Buyer will not qualify for the loan on or before the Settlement/Signing Date, Buyer shall deliver to Seller a written rejection letter from the lender ("Rejection Letter") no later than 11:59 p.m. _____ days before the Settlement/Signing Date OR if not otherwise indicated, not later than 11:59 p.m. _____ days before the Settlement/Signing Date. In the event Buyer does not deliver the Rejection Letter within the timeframe set forth in this paragraph, Buyer shall forfeit his Earnest Money to Seller. Notwithstanding any other provision of this Agreement, Buyer shall <u>NOT</u> be afforded an Opportunity to Cure if Buyer fails to timely deliver a Rejection Letter. For purposes of only this paragraph, days are calculated as calendar days, and there shall be NO extension of time when the deadline falls on a weekend day or a legal holiday. The definition of "days" for all other provisions of this Agreement is set forth in the Definitions Paragraph.
- iv. SELLER FINANCING. The approximate balance of shall be financed by Seller and shall be secured by: Real Estate Contract Mortgage Deed of Trust. Terms and conditions of the applicable instrument shall be attached as an addendum. For a Real Estate Contract, attach NMAR Form 2402 Real Estate Contract Addendum to Purchase Agreement. For a Mortgage or Deed of Trust, attach NMAR Form 2507 Addendum to Purchase Agreement Seller Financing, Mortgage or Deed of Trust.

\rm <u>ATTENTION SELLER</u> 🕰

Broker is not responsible for verifying authenticity/veracity of pre-qualification and/or proof of funds letters or for determining buyer's creditworthiness.

9. D BUYER'S SALE, CLOSING AND FUNDING CONTINGENCY. This Agreement is contingent upon the Closing and Funding of Buyer's property located at _______ on or before

, ("Buyer's SCF Contingency Deadline"), OR subject to any applicable Buyer's Contingency Addendum if attached. If this Buyer's Sale, Closing and Funding Contingency is not satisfied or waived by the Buyer's SCF Contingency Deadline, this Agreement shall terminate and the Earnest Money, if delivered, shall be refunded to Buyer.

- A. □ Buyer represents that Buyer's property is currently under contract for sale. □ If checked, attach NMAR Form 2503A Buyer's Closing and Funding Addendum; OR
- **B.** □ Buyer represents that Buyer's property is NOT yet under contract for sale. □ If checked, attach NMAR Form 2503 Buyer's Sale Contingency Addendum.

10. APPRAISAL.

A. APPRAISAL CONTINGENCY. It is expressly agreed that notwithstanding any other provisions of this Agreement, the Buyer shall not be obligated to complete the purchase of the Property described herein or to incur any penalty by

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 NMAR Form 2104 (2024 DEC)
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 BUYER(S)
 SELLER(S)

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forfeiture of Earnest Money deposits or otherwise if the Purchase Price is greater than the Appraisal. This Appraisal Contingency applies to the following:

- i. All loan programs requiring an Appraisal; and
- ii. Cash and seller-financed purchases if the Buyer requires an Appraisal as indicated below.
- **B.** CASH OR SELLER-FINANCED. Buyer □ does □ does not require an Appraisal. If Buyer is requiring an Appraisal, Buyer shall select the appraiser.

C. APPRAISAL DEADLINE.

- i. If Buyer is obtaining a loan, then no later than _____("Appraisal Order Deadline"), Buyer shall direct the lender in writing to order the Appraisal. Upon written request from Seller, Buyer shall provide Seller evidence of Buyer's written direction to lender.
- **ii.** If Buyer is purchasing with cash or Seller financing and is opting for an appraisal, Buyer shall order the appraisal no later than ______. ("Appraisal Order Deadline").

D. IF APPRAISED VALUE IS LESS THAN PURCHASE PRICE. In the event the appraised value is less than the Purchase Price, Buyer shall deliver a copy of the Appraisal to Seller.

- i. **BUYER** shall have the following options to be exercised within five (5) days from Buyer's delivery of Appraisal to Seller (collectively "Buyer's Options"):
 - **a.** Notify Seller in writing of Buyer's election to proceed with this Agreement without regard to the amount of the appraised valuation;
 - **b.** Negotiate a revised Purchase Price with Seller, which revised Purchase Price shall be incorporated into an addendum to this Agreement and fully executed by the parties; or
 - c. Notify Seller in writing of Buyer's intent to terminate this Agreement.
- **ii.** If Buyer fails to satisfy one of the Buyer's Options within the 5-Day period, such satisfaction to include, if applicable, the parties fully executing a price-modification addendum to this Agreement, this Agreement shall automatically terminate and Earnest Money, if delivered, shall be refunded to Buyer.
- E. SQUARE FOOTAGE. The appraisal contingency does not allow for termination based on a discrepancy between representations or assumptions about the square footage and the square footage as indicated in the appraisal.
- 11. CLOSING. "Closing" is defined as a series of events by which Buyer and Seller satisfy all of their obligations in this Agreement. Closing is not completed until all parties have completed all requirements as stated below, as well as all other obligations under this Agreement. Any addendum of the following dates **MUST BE** in writing, and unless otherwise provided for in this Agreement, signed by both parties. The parties further acknowledge that Seller shall not receive the proceeds of sale until the Funding Date Requirements are satisfied.

A. SETTLEMENT/SIGNING DATE:

- date the parties shall complete the following:
- i. Sign and deliver to the responsible Closing Officer all documents required to complete the transaction and to perform all other Closing obligations of this Agreement; AND

On or before the Settlement/Signing

- **ii.** Provide for the delivery of all required funds, exclusive of lender funds, if any, using wired, certified, or other "ready" funds acceptable to the Closing Officer.
- **B.** FUNDING DATE (Completion of Closing): _______. On or before the Funding Date the responsible party(ies) shall make all funds available to the Closing Officer for disbursement in accordance with this Agreement. The Funding Date Requirements have been satisfied when:
 - i. the Closing Officer has all funds available to disburse as required by this Agreement; and
 - ii. the Closing Officer has recorded with the county clerk all required documents.

Seller shall provide all existing keys, security system/alarm codes, gate openers and garage door openers to Buyer once Funding Date Requirements are satisfied or as otherwise provided for in an Occupancy Agreement.

If the Buyer is obtaining a loan for the purchase of the Property, it is the **Buyer's responsibility** to ensure that Buyer's lender makes available to the Escrow Agent wired, certified or other "ready" funds with written instructions to disburse funds on or before the Funding Date. Unless the Buyer has provided a written rejection letter from the lender, the failure of Buyer's lender to make funds available on or before the Funding Date shall be deemed a default of this Agreement by Buyer.

12. POSSESSION DATE.

- A. Seller shall deliver possession of the Property to Buyer on the Possession Date as set forth below:
 □ At the time Funding Date Requirements are satisfied
 - □ Other:
- **B.** Unless otherwise agreed to in writing, upon Possession Date or the date the Property is surrendered to Buyer per a Seller Occupancy Agreement, if applicable, Seller shall have all his personal belongings and all debris and garbage removed

Page 5 of 18 NMAR Form 2104 (2024 DEC) ©2022 New Mexico Association of REALTORS® BUYER(S) ______SELLER(S)_____

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from the Property. In the event Seller fails to remove his personal property, Buyer shall not be responsible for storage of Seller's personal property, may dispose of Sellers personal property in any manner Buyer deems appropriate in Buyer's sole and unfettered discretion, and shall not be liable to Seller for the value of Seller's personal property. In the event Seller fails to remove all debris and garbage from the Property, Seller shall be liable to Buyer for all costs associated with removal of such debris and garbage.

- C. If Possession Date is other than the time the Funding Date Requirements are satisfied, then Buyer and Seller shall execute a separate written agreement outlining the terms agreed to by the parties. NMAR Form 2201- Occupancy Agreement Buyer, NMAR Form 2202 Occupancy Agreement Seller, NMAR Form 6101 Residential Rental Agreement or other agreement as applicable
- **D.** Seller shall maintain homeowners and liability insurance on the Property through Possession Date, unless otherwise provided for in an Occupancy Agreement.
- 13. □ IRS 1031 TAX-DEFERRED EXCHANGE. □ Buyer □ Seller intends to use this Property to accomplish a 1031 Tax-Deferred Exchange. The parties shall cooperate with one another in signing and completing any documents required. The non-exchanging party shall bear no additional expense. Notwithstanding any other provision of this Agreement, in the event of a 1031 Exchange, this Agreement shall be assignable to a Qualified Intermediary.
- 14. EXAMINATION OF TITLE; LIENS; ASSESSMENTS; DEED.
 - A. D BUYER D SELLER shall order a title commitment from

"Title Company" within _____days from the Date of Acceptance Date TOM Fee is Delivered Date Earnest Money is Delivered. After receipt of the title commitment and all documents referred to therein, Buyer shall have _____ days ("Review Period") to review and object to exceptions to the title, including the Standard Exceptions ("Exceptions") and all bonds, impact fees and assessments other than Public Improvement District assessments (collectively "Assessments"). Exceptions and Assessments shall be deemed approved unless Buyer delivers written objections to the Seller within the Review Period. If Buyer objects to Exceptions and/or Assessments and Seller is unwilling or unable to remove the Exceptions and/or Assessments before the Settlement/Signing Date, Seller shall provide written notice to Buyer within days after receipt of Buyer's objections. In this event, the following applies:

- i. Title Exceptions. Buyer may choose to close subject to the Exceptions, remove the Exceptions at Buyer's expense or terminate this Agreement. If Buyer timely terminates, any Earnest Money delivered shall be refunded to Buyer.
- **ii.** Assessments. Buyer may choose to close subject to the Assessments or to terminate this Agreement. If Buyer chooses to close, the current installment of Assessments shall be prorated through the Settlement/Signing Date and Buyer shall assume future installments. If Buyer timely terminates, any Earnest Money delivered shall be refunded to Buyer.
- **B.** Seller shall satisfy any judgments and liens including, but not limited to, all mechanics' and materialmen's liens of record on or before the Funding Date, and shall indemnify and hold Buyer harmless from any liens filed of record after the Settlement/Signing Date which arise out of any claim related to the providing of materials or services to improve the Property as authorized by Seller or Seller's agents, unless otherwise agreed to in writing.
- C. Seller shall convey the Property by General Warranty Deed Special Warranty Deed Other Deed (describe) subject only to any matters identified in the title commitment and not objected to by Buyer as provided herein. The legal description contained in the deed shall be the same legal description contained in the title commitment and any survey required herein.
- 15. FIRPTA. The Foreign Investment in Real Property Tax Act of 1980 ("FIRPTA") requires buyers who purchase real property from foreign sellers to withhold a portion of the amount realized from the sale of the real property for remittance to the Internal Revenue Service ("IRS") and makes a buyer potentially liable for a foreign seller's tax obligation if a buyer fails to do so. For more information, refer to NMAR Form 2304 Information Sheet FIRPTA & Taxation of Foreign Persons Receiving Rental Income from U.S. Property.
 - A. <u>FIRPTA EXCEPTION APPLIES.</u> Buyer is relieved from obligation and liability under FIRPTA if BOTH of the following apply: 1) The sales price of the property is \$300,000 or less; <u>AND</u> 2) Buyer will be using the property as Buyer's primary residence ("Exception"). By selecting this section, Buyer Warrants the Exception Applies.
 - B. □ FIRPTA EXCEPTION <u>DOES NOT</u> APPLY. If the above Exception DOES NOT apply, and Seller is <u>NOT</u> a foreign person, then prior to or at Closing, Seller(s) shall provide to Buyer or to a Qualified Substitute (generally, the Title Company) either a Non-Foreign Seller Affidavit(s) (NMAR Form 2303) <u>OR</u> a letter from the IRS indicating Seller(s) is exempt from withholding.





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A ATTENTION BUYER, SELLER AND TITLE COMPANY

In the event Buyer does not obtain at Closing evidence excluding Seller from withholding, then Buyer shall have the right to direct the title company to withhold the applicable percentage of the amount realized from the sale of the Property. The title company shall remit the amount withheld either directly to the IRS or to the Buyer. The entity and/or person remitting the amount withheld to the IRS shall do so in accordance with IRS requirements. The brokers in this transaction shall not be liable for either party's failure to comply with FIRPTA requirements.

16. COSTS TO BE PAID. Buyer or Seller, as applicable, shall pay the following marked items: DO NOT USE THIS SECTION FOR SELLER CONCESSIONS/CREDITS; USE NMAR FORM 2101 - PRICE MODIFICATION/ SELLER CREDITS ADDENDUM. IF NOT IN AN ADDENDUM, SELLER CONCESSIONS/CREDITS WILL NOT BE CREDITED TO BUYER, EVEN IF THEY ARE INCLUDED IN THE MLS LISTING.

| LOAN RELATED COSTS AND FEES* | Buyer | Seller | Not Required | TITLE COMPANY CLOSING COSTS | Buyer | Seller | Not Required |
|---------------------------------|-----------------|------------|-----------------|---|---------------------------------|----------------|-----------------|
| Appraisal Fee | | | | Closing Fee | | | |
| Appraisal Re-inspection Fee | | | | Pro-Rata Data Search | | | |
| Credit Report | | | | Legal Document Preparation | | | |
| Loan Assumption /Transfer | | | | Special Assessment Search | | | |
| Origination Charge up to: | | | | Prior Title Policy Retrieval Fee | | | |
| Points – Buydown | | | | Title Policy Cancellation Fee | | | |
| Points – Discount | | | | | | | |
| Tax Service Fee | | | | Buyer Recording Fees | | | |
| Flood Zone Certification | | | | Seller Recording Fees | | | |
| Other: | | | | Buyer Document Processing Fees | | | |
| | | | | Seller Document Processing Fees | | | |
| | | | | Other: | | | |
| | | | | POLICY PREMIUMS | | | |
| | | | | Initial Title Commitment | | | |
| | | | | Standard Owner's Policy | | | |
| BUYER'S PREPAIDS/ESCROV | VS REQUI | RED BY LEN | IDER | Mortgagee's Policy | | | |
| Flood Insurance | | | | Mortgagee's Policy Endorsements | | | |
| Hazard Insurance | | | | Other: | | | |
| Interest | | | | | | | |
| PMI or MIP Taxes | | | | Any fees charged by the title compa be borne by the party who necessit party document necessitates the revi parties agree to equally split any fee | ated the revi sion (e.g. sur | sion. In the e | vent a third- |
| MANUFACTURED HOME COSTS | Buyer | Seller | Not Required | MISCELLANEOUS | Buyer | Seller | Not Required |
| Foundation Inspection | | | | Survey | | | |
| Foundation Repairs | | | | Elevation Certificate | | | |
| Re-Inspection Fees | | | | Impact Fees | | | |
| DMV Title Transfer | | | | Transfer Fees (HOA/COA) | | | |
| Deactivation Fees | | | | Disclosure / Resale Certificate Fee (HOA/COA)** | | | |
| Other: | | | | Home Warranty Plan | | | |
| | | | | Appraisal for Cash or Seller | | | |
| Other: | | | | Financing | | | |
| Other: Other: | | | | Financing Other: | | | |

*Buyer shall pay all other allowed direct loan costs. **Cost of additional lender-required HOA/COA document(s) to be borne by Buyer; cost of additional title company-required HOA/COA document(s) to be borne by party paying for policy requiring document; if both policies require the document(s), the cost shall be borne by the party paying for the Owner's **Policy Premium.**

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17. INSURANCE CONTINGENCY/APPLICATION.

- A. APPLICATION. Buyer shall make application for insurance within <u>days</u> after Date from Acceptance. If Buyer fails to make application to the insurance company within the agreed time, this insurance contingency shall be deemed waived.
- **B. CONTINGENCY.** Provided the Contingency Deadline as set forth herein is met, this Agreement is conditioned on the following:
 - i. Buyer's ability to obtain a homeowner's or property insurance quote on the Property at normal and customary premium rates; AND,
 - ii. Seller's claim history having no impact on the Buyer's insurance in the future.

Buyer understands that an insurance company may cancel or change the terms of a homeowner's insurance policy/quote for any reason prior to close of escrow or within (60) days after issuance of the homeowner's policy/quote (which generally occurs at close of escrow).

- C. CONTINGENCY DEADLINE. The Insurance Contingency set forth herein above shall be deemed satisfied, unless within <u>days</u> after Date of Acceptance of this Agreement, Buyer delivers written notice to Seller that one or more of the above insurance contingencies cannot be satisfied along with documentation from the insurance provider stating the same ("Contingency Deadline"). In the event Buyer delivers such notice and documentation to Seller by the Contingency Deadline, the Purchase Agreement shall terminate and the Earnest Money, if delivered, shall be refunded to Buyer.
- **18.** SURVEYS OR IMPROVEMENT LOCATION REPORT ("ILR"). Buyer has the right to have performed the survey or ILR selected below or the right to accept an existing one. Unless otherwise agreed in writing, the party paying for the survey or ILR, as indicated herein, shall select the surveyor and order the survey or ILR.

□ Improvement Location Report □ Staked Boundary Survey □ American Land Title Association Survey (ALTA) □ Other:

- Selected ILR or Survey to include 🗆 Flagged Corners, if located 🗆 Flood Plain Designation
- A. DELIVERY DEADLINE: Survey or ILR shall be delivered to Buyer(s) no later than:
- or _____days from Date of Acceptance. NOTE: Delivery Deadline only applies <u>IF</u> Seller is delivering the survey or ILR to Buyer; it does <u>NOT</u> apply if Buyer is ordering the survey or ILR.
- B. OBJECTION DEADLINE: Objections to be delivered to Seller(s) no later than: ______ or _____ days from Date of Acceptance.
- C. **RESOLUTION DEADLINE:** Parties to reach Resolution no later than: ______ or ____ days from Date of Acceptance.
- **D. OBJECTION/RESOLUTION/TERMINATION:** Para. 22(H) shall further govern Buyer's right to object to the survey or ILR performed and resolution of Buyer's objections.
- 19. DISCLOSURES AND DOCUMENTS. Check all that apply.
 - A.
 LEAD BASED PAINT ("LBP") (FOR PROPERTIES BUILT BEFORE 1978). If available, attach fully-executed NMAR Form 5112 Lead Based Paint Addendum to Purchase Agreement. If unavailable, fully-executed NMAR Form 5112 Lead Based Addendum must be attached to this Agreement PRIOR TO full execution. NMAR Form 2315 Information Sheet LBP RRPP
 - B. DUBLIC IMPROVEMENT DISTRICT ("PID"). Seller may NOT accept an offer from Buyer until specific PID disclosures have been made to Buyer. NMAR Form 4500 Information Sheet Public Improvement District. Buyer(s) hereby acknowledges receipt of the PID Disclosure on the Property.
 - C. □ HOMEOWNERS' ("HOA") OR CONDOMINIUM (UNIT) OWNERS' ASSOCIATION ("COA"). Seller shall provide Buyer with specific documents pertaining to the Property and HOA and/or COA, as applicable. For HOAs, see NMAR Form 4600 Information Sheet HOA, NMAR Form 4650 Seller's Disclosure of HOA Documents and NMAR Form 4700 HOA Request for Disclosure Certificate. For COAs, see NMAR Form 2302 Addendum to Purchase Agreement Residential Resale Condominiums, 2302A Resale Certificate for COAs and NMAR Forms 2355 and 2356 Information Sheets on COAs.
 - **D. PROPERTY TAX DISCLOSURE.** NMAR Form 3275 Information Sheet Estimated Property Tax Levy Disclosure
 □ Buyer(s) hereby acknowledges receipt of the Estimated Property Tax Levy; **OR** □ Buyer(s) hereby acknowledges that the Estimated Property Tax Levy on the Property is not readily available and does hereby waive the right to receive the Estimated Property Tax Levy.
 - E.
 SEPTIC SYSTEM. If checked, attach NMAR Form 5120A Septic System Contingency Addendum. The transfer of the Property is subject to regulations of the New Mexico Environment Department governing on-site liquid waste systems, which includes the requirement that Seller have an inspection conducted by a licensed septic system evaluator prior to transfer. Seller shall deliver existing septic permit to Buyer no later than five (5) days from Date of

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Acceptance. NMAR Form 2308 – Information Sheet - Septic Systems.

- F. □ WELLS. □ Private Domestic Well □ Shared Domestic Well □ Irrigation Well □ Other _____. Transfer of Property with a well is subject to the regulations of the New Mexico Office of the State Engineer, which includes the requirement that the State Engineer's Office be notified when a well changes ownership. NMAR Form 2307 – Information Sheet - Water Rights & Domestic Wells
- G. TENANT(S) OCCUPYING PROPERTY AFTER CLOSING. If checked, attach NMAR Form 2106 Tenant-Occupied Property Addendum - Seller's Certificate. If not checked, Seller warrants that the tenant of the Property, if any, shall vacate the Property by the Funding Date.
- H. SOLAR PANELS. If a solar panel system is subject to a lease, loan, or a Power Purchase Agreement ("PPA") that neither party will satisfy on or before Closing, attach NMAR Form 5125 Solar Panel Contingency. NMAR Form 5130 Information Sheet Solar System Panel.
- I. MISCELLANEOUS DISCLOSURES/PRORATIONS. Seller shall disclose the following:
 - i. All applicable Property specific fees, lease agreements, private memberships and/or association fees or dues, taxes and contract service agreements, all of which are to be prorated by the Title Company through Settlement/Signing Date; and;
 - **ii.** Any equipment rental or contract service agreement (e.g. alarm system, satellite system, propane tank (to include any remaining propane gas therein), private refuse collection, road maintenance, etc.), which shall be handled directly between the Buyer and Seller; the Title or Escrow Company shall not be responsible for proration thereof.

J. DOCUMENT DEADLINES.

| DOCUMENTS | DELIVERY DEADLINE | OBJECTION DEADLINE | RESOLUTION DEADLINE |
|---|-------------------|---|---------------------|
| NMAR Form 1110 - Property Disclosure Statement (Adverse Material Facts) | | | |
| Road Documents | | | |
| Water Rights Documents | | | |
| Well Documents: (Including well permit, well log, shared well agreement and Change of Ownership Information notification.) | | | |
| Accompanying Documents to NMAR Form 2106 - Tenant-Occupied Property Addendum | | | |
| Permits | | | |
| HOA Documents | | | |
| NMAR Form 4700 - HOA Disclosure Certificate or NMAR Form 2302A – Resale Certificate from Condominium Association | | Date Buyer has no less than seven (7) days from receipt of the HOA Disclosure Certificate to object | |
| Covenants, Condition and Restrictions ("CCRs") – Restrictive covenants | | | |
| Solar Power System/Panels Documents - NOT to be completed if NMAR Form 5125 – Solar Panel System Loan/Lease Assumption Contingency Addendum is attached | | | |
| Miscellaneous Disclosures (Para.19(I)) | | | |
| Other: | | | |
| | MANUFACTURED | HOUSING | |
| NMAR Form 2700 - Seller's Disclosure of MH | | | |
| Structural Engineer Inspection | | | |
| FHA Inspection | | | |
| Foundation Installation | | | |
| MH Division Permanent Foundation Permit | | | |







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Buyer's failure to timely object or terminate this agreement based on an above document shall be deemed a waiver of Buyer's right to object or terminate based on the above document; it shall not be considered a Default.

- 20. SELLER'S DUTY TO DISCLOSE. Seller shall disclose to Buyer any Adverse Material Facts known to them about the Property and shall have an ongoing obligation up until, and including, the Settlement/Signing Date to disclose any newly discovered Adverse Material Facts. In the event that Seller discloses newly discovered Adverse Material Facts after Seller's initial Property Disclosure Statement is delivered, Buyer's Objection Deadline for the newly disclosed Adverse Material Facts shall be three (3) days from Buyer's receipt of the disclosure(s) and the Resolution Deadline shall be six (6) days from Buyer's receipt of the disclosure(s). Failure of Buyer to timely make objections to the newly disclosed Adverse Material Facts shall constitute a waiver of Buyer's right to object or terminate based on that newly disclosed Adverse Material Fact. Notwithstanding the foregoing, Seller shall have NO obligation to inspect the Property for the Buyer's benefit or to repair, correct or otherwise cure known Adverse Material Facts do not include facts exempt from the requirement of disclosure under 47-13-2 NMSA 1978. NMAR Form 1110 Property Disclosure Statement (Adverse Material Facts).
- 21. BUYER'S INVESTIGATION OF SURROUNDING AREA. Buyer warrants that prior to entering into this Agreement they have thoroughly investigated the neighborhood and the areas surrounding the property to include, but not be limited to, investigation of the following: the existence of registered sex offenders or other persons convicted of crimes that may reside in the area; and the presence of any structures located, businesses operating or activities conducted in the area that, in Buyer's opinion, affects the value and/or desirability of the property. By entering into this Agreement, Buyer represents they are satisfied with the neighborhood and surrounding areas and agrees that any issue regarding the surrounding area will NOT serve as grounds for termination of this Agreement.
- 22. INSPECTION CONTINGENCY. The parties are encouraged to employ competent and, where appropriate, licensed professionals to perform all agreed upon inspections of the property. Notwithstanding, if Buyer waives the Inspection Contingency, either by addendum or by failing to object or terminate by the Objection Deadline, then Buyer is NOT entitled to conduct inspections of the Property and Seller is NOT required to allow Buyer entry to the Property for purposes of conducting inspections, making observations or for any reason covered by this Paragraph. This waiver does not impact Buyer's rights under the Appraisal Contingency or the Walk-Through provisions of this Agreement. A. BUYER DUTIES AND RIGHTS.
 - i. **BUYER'S DILIGENCE, ATTENTION AND OBSERVATION.** Buyer has the following affirmative duties, which may be exercised through the Objection Deadline set forth below:
 - a. To conduct all due diligence necessary to confirm all material facts relevant to Buyer's purchase;
 - **b.** To assure themselves that the Property is exactly what Buyer is intending to purchase;
 - c. To become aware of the physical condition of the Property through their own investigation and observation;
 - **d.** To investigate the legal, practical and technical implications of all disclosed, known or discovered facts regarding the Property; and
 - e. To thoroughly review all written reports provided by professionals and discuss the results of such reports and inspections with the professionals who created the report and/or conducted the inspection.
 - **ii. RIGHT TO CONDUCT INSPECTIONS.** NMAR Form 2316 Information Sheet Home Inspections. Until and including the date of the Objection Deadline set forth below. The Buyer is advised to exercise all their rights under and in accordance with this Agreement to investigate the Property. Unless otherwise waived, Buyer(s) may complete any and all inspections of the Property that they deem necessary. These inspections may include, but are not limited to, the following: home, electrical, heating/air conditioning, plumbing, roof, structural, lead-based paint (including risk assessment, paint inspection or both), well equipment (pumps, pressure tanks, lines), well potability tests, well water yield tests, pool/spa/hot tub equipment, wood-destroying insects, dry rot, radon, mold, square foot measurement, sewer line inspections, septic inspections, ductwork, phase one environmental and soil tests. Notwithstanding the foregoing, Buyer shall not conduct or allow any invasive testing or inspections that cause damage to the Property without the Seller's prior written consent, which consent may be withheld in Seller's sole and unfettered discretion. This right to conduct inspections does NOT permit the Buyer to conduct invasive inspections that cause damage to the Property.
 - iii. SQUARE FOOTAGE. BUYER IS AWARE THAT ANY REFERENCE TO THE SQUARE FOOTAGE OF THE IMPROVEMENTS ON THE PROPERTY IS APPROXIMATE. IF SQUARE FOOTAGE IS A MATERIAL MATTER TO THE BUYER, THE BUYER SHALL INVESTIGATE THE SQUARE FOOTAGE DURING THE INSPECTION PERIOD.
 - B. WAIVER OF INSPECTIONS. If Buyer intends to waive all or any inspections, attach NMAR Form 5140 Inspection and Observation Waiver Addendum.
 - C. BUYER'S ENTRY. Seller shall provide reasonable access to Buyer and Buyer's inspectors through the Objection





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Deadline. Buyer shall return the Property to the condition it was in prior to any entry, test and/or inspection by Buyer. Buyer shall be liable to Seller for any damages that occur to the Property as a result of any inspection conducted by Buyer, their agents, inspectors, contractors and/or employees (collectively "Buyer's Agents") and Buyer agrees to hold Seller harmless, indemnify and defend Seller from any and all claims, liabilities, liens, losses, expenses (including reasonable attorneys' fees and costs), and/or damages arising out of or related to any entry, inspections and/or tests conducted by Buyer or Buyer's Agents. **BUYER AND BUYER'S AGENTS ARE NOT PERMITTED ON THE PROPERTY WITHOUT PRIOR NOTIFICATION TO AND APPROVAL BY SELLER OR SELLER'S BROKER.**

D. AVAILABILITY OF UTILITIES FOR INSPECTIONS.

□ Buyer □ Seller shall be responsible for paying any charges required by the utility companies to have utilities turned on for inspection purposes. Notwithstanding the foregoing, Buyer shall not be obligated to pay unpaid utility bills, and unless otherwise agreed to in writing, neither party shall be obligated to alter the Property so as to conform with city or county building codes. IF UTILITIES ARE ON AS OF THE DATE OF ACCEPTANCE, SELLER SHALL MAINTAIN UTILITIES THROUGH POSSESSION DATE OR DATE OTHERWISE STATED IN AN OCCUPANCY AGREEMENT.

- E. INSPECTOR SELECTION. Unless otherwise provided for in this agreement, Buyer shall have the right to select all inspectors and order all inspections EVEN IF Seller has agreed to pay for the inspection(s).
- F. PAYMENT OF INSPECTIONS. Buyer shall pay for all inspections except the following, which shall be paid by Seller:_____
- G. INSPECTION DEADLINES. Unless otherwise provided for in this Agreement, the following applies:

Money delivered.

- ii. Objection Deadline: Buyer's Objections to be delivered to Seller(s) no later than: ______ or _____ days from Date of Acceptance.
- iii. Resolution Deadline: Parties to reach a Resolution no later than: ______ or ____ days from Date of Acceptance.
- H. OBJECTIONS/RESPONSE/RESOLUTION/TERMINATION. If Buyer has objections to any issue or condition discovered by Buyer's own observations and/or investigation of the Property or disclosed by any survey or ILR, document, and/or inspection, then no later than the applicable Objection Deadline, Buyer may OBJECT and request that Seller cure the issue/condition or Buyer may TERMINATE this Agreement. Buyer's objections or termination must be in writing. Buyer's failure to timely object or terminate shall be deemed a waiver of Buyer's right to object or terminate and of the applicable contingency; it shall not be considered a Default. If Buyer is responsible for ordering an inspection, survey or document and fails to do so in time to object or terminate by the Objection Deadline, Buyer's failure to receive the report, survey or document may not be used as rationale for not timely terminating or objecting.
 - i. OBJECTIONS. NMAR Form 5141 Notice of Objection
 - **a.** Making Objections to Document/Survey. If Buyer OBJECTS to an item on a document, video or survey/ILR, Buyer shall produce with his objection(s) a copy of the ENTIRE document, video or survey/ILR on which Buyer's objection(s) is based.
 - **b.** Making Objections to Inspections: If Buyer OBJECTS to an item on an inspection report, Buyer shall produce with his objection(s) ONLY the SECTION(S) of the report on which Buyer's objection(s) is based and AGREES <u>NOT</u> TO SEND Seller the entire inspection report, unless requested by Seller in writing.
 - c. If Buyer is making a request only for a monetary concession (price modification or seller concession), Buyer shall not list the items/deficiencies for which Buyer is requesting the monetary concession or include a copy of the report or any portion thereof unless requested by Seller in writing.
 - d. Provided Buyer has received an inspection report, then upon Seller's written request for the entire inspection report, Buyer shall provide said inspection report(s) within three (3) days from Seller's written request. Buyer shall provide said inspection report to Seller without payment or other compensation.
 - e. Once Buyer makes objections, Buyer may <u>NOT</u> withdraw their objections for the purpose of terminating this Agreement until Seller has responded. Once Seller responds, Buyer may terminate the Agreement UNLESS Seller has agreed to cure all the Buyer's objections in the manner requested by Buyer. If in Seller's response, Seller agrees to cure all of the Buyer's objections in the manner requested by Buyer, the parties are





obligated to execute a Resolution Addendum reflecting that agreement. Notwithstanding the foregoing, at any point prior to the Resolution Deadline, Buyer may withdraw their unresolved objections for the purpose of proceeding to Closing with the understanding that Seller will not be responsible for repairing or otherwise remedying those objections for which Resolution has not been reached. NMAR Form 5144 – Notice of Buyer's Withdrawal of Unresolved Objections.

ii. RESPONSE/NEGOTIATION.

- **a.** In response to Buyer's Notice of Objection, Seller shall do one of the following: agree to cure Buyer's objections as requested, provide an alternative cure for Buyer's objections, or refuse to cure Buyer's objections.
- **b.** Seller may not terminate this Agreement based on the fact that Buyer made objections. If in Seller's initial response, Seller does not agree to cure ALL of Buyer's objections in the manner requested by Buyer, then Buyer may elect to terminate this Agreement and receive a refund of any Earnest Money delivered.
- c. If Buyer does not agree with Seller's Response, Buyer may create their own Response outlining Buyer's desired cure NMAR Form 5142 Response to Notice of Objection.

iii. RESOLUTION.

- a. Once the parties have negotiated an agreement to Buyer's objections, the parties shall complete a Resolution Addendum, which Resolution Addendum shall set forth the parties agreement - NMAR Form 5143 - Resolution Addendum. If Buyer is obtaining a loan, Buyer is advised to discuss terms of the Resolution Addendum with their lender BEFORE executing the Resolution Addendum, as changes to the Purchase Agreement as set forth in the Resolution Addendum may impact Buyer's loan.
- b. In the event Seller agrees to complete any repairs prior to Closing, Seller shall complete the repairs no later than ________days prior to Settlement/Signing Date ("Repair Completion Deadline"). If state or federal law requires that the type of repair/replacement be performed by a licensed professional/contractor/then Seller shall hire an appropriately licensed individual to make the repair/replacement and copies of all repair invoices, which shall include vendor contact information and license number, shall be provided to Buyer on or before the Pre-Closing Walk-Through Date.
- c. If the parties are unable to reach a Resolution by the Resolution Deadline, then Buyer shall have two (2) days from the Resolution Deadline to provide written notification to Seller that Buyer is withdrawing all objections on which the parties have not come to Resolution (NMAR Form 5144 Notice of Buyer's Withdrawal of Unresolved Objections). If Buyer does NOT withdraw unresolved objections within two (2) days from the Resolution Deadline, then THIS AGREEMENT SHALL TERMINATE and Earnest Money, if delivered, shall be refunded to Buyer. Notwithstanding the foregoing, Buyer's withdrawal of all unresolved objections prior to the Resolution Deadline or within the two (2) days following the Resolution Deadline constitutes Resolution. NMAR Form 5144 Notice of Buyer's Withdrawal of Unresolved Objections.
- iv. TERMINATION. NMAR Form 5105 Termination Agreement. If Buyer elects to TERMINATE this Agreement without requesting Seller to cure any objections, Buyer AGREES THAT THEY WILL NOT SEND a copy of the document, survey and/or inspection report on which Buyer's Termination Agreement is based unless requested by Seller in writing. Provided Buyer has received an inspection report, then upon Seller's written request for a copy of the document, survey and/or inspection report, Buyer shall provide said document, survey or report within three (3) days from Seller's written request. Buyer shall provide said inspection report to Seller without payment or other compensation. If Buyer timely elects to terminate, Earnest Money, if delivered, shall be refunded to Buyer. Notwithstanding the foregoing, Buyer is only obligated to provide the inspection report upon written request of the Seller if the termination is based on inspections.
- 23. TERMINATION AND DISTRIBUTION OF EARNEST MONEY. If this Agreement terminates in accordance with the terms of this Agreement, the parties shall execute a NMAR Form 5105 Termination Agreement, and in the event Earnest Money has been delivered to a Title Company/Escrow Agent, the parties shall execute a NMAR Form 5105B Earnest Money Consent to Distribution that provides for distribution of the Earnest Money in accordance with the terms of this Agreement.
- 24. SERVICE PROVIDER RECOMMENDATIONS. If Broker(s) recommends a builder, contractor, escrow company, title company, pest control service, appraiser, lender, attorney, accountant, home inspection company or home warranty company or any other person or entity to Seller or Buyer for any purpose, such recommendation shall be independently investigated and evaluated by Seller or Buyer, who hereby acknowledges that any decision to enter into any contractual arrangement with any such person or entity recommended by Broker shall be based solely upon such independent investigation and evaluation.
- **25. HOME WARRANTY CONTRACT.** Buyer is advised to investigate the various home warranty plans available for purchase. The parties acknowledge that different home warranty plans have different coverage options, exclusions, limitations and service fees and most plans exclude pre-existing conditions. Neither the Seller nor the Broker is responsible for home warranty coverage or lack thereof. The parties acknowledge that a home warranty service contract provider may conduct an inspection of the Property but does not always do so.





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A. \Box A Home Warranty Plan shall be ordered by \Box Buyer \Box Seller to be issued by

_____at a cost not to exceed \$_____(Cost to be paid by party indicated in

Costs to be Paid grid) or

B. \Box Buyer declines the purchase of a Home Warranty Plan.

- 26. DISCLAIMER. The Property is sold in its current condition including, but not limited to, the nature, location, amount, sufficiency or suitability of the following: current or future value; future income to be derived therefrom; current or future production; condition; size; location of utility lines; location of sewer and water lines; availability of utility services or the possibility of extending improvements (paving, sewer, water, utilities, access) to the Property; easements with which the Property is burdened or benefited; lot boundaries; adjacent property zoning; physical and legal access; soil conditions; permits, zoning, or code compliance; lot size or acreage; improvements or square footage of improvements; and water rights. Broker has not investigated and is not responsible for the forgoing aspects of the Property, among which lot size, acreage, and square footage may have been approximated, but are not warranted as accurate. Buyer shall have had full and fair opportunity to inspect and judge all aspects of the Property with professional assistance of Buyer's choosing prior to settlement. Buyer and Seller acknowledge that Brokers' only role in this transaction is to provide real estate advice to Broker's respective client and/or customer and real estate information to the parties. For all other advice or information that may affect this transaction including, but not limited to, financial and legal advice, the parties shall rely on other professionals.
- 27. MAINTENANCE. Until the Possession Date, Seller shall maintain the Property and all aspects thereof including, but not limited to, the following: heating; air conditioning; electrical; roofs; solar; septic systems; well and well equipment; gutters and downspouts; sprinklers; plumbing systems, including the water heater; pool and spa systems; appliances; and other mechanical apparatuses. IF UTILITIES ARE ON AS OF THE DATE OF ACCEPTANCE, SELLER SHALL MAINTAIN UTILITIES THROUGH POSSESSION DATE (Para. 12) OR DATE OTHERWISE STATED IN AN OCCUPANCY AGREEMENT. IT IS THE BUYER'S RESPONSIBILITY TO ARRANGE TO TRANSFER UTILITIES INTO BUYER'S NAME ON POSSESSION DATE OR DATE OTHERWISE STATED IN AN OCCUPANCY AGREEMENT. Seller shall deliver the Property, all of the foregoing, and all other aspects thereof to Buyer in the same condition as of the Date of Acceptance, reasonable wear and tear excepted. The following items are specifically excluded from the above:
- 28. PRE-CLOSING WALK-THROUGH. Within <u>days</u> prior to Settlement/Signing Date, Seller shall allow reasonable access to conduct a walk-through of the Property for the purpose of satisfying Buyer that any corrections or repairs agreed to by the Seller have been completed, warranted items are in working condition and the Property is in the same condition as on the Date of Acceptance, reasonable wear and tear excepted. NMAR Form 5110 Walk-Through Statement. Notwithstanding the foregoing, if the Property is not in the same condition as of the Date of Acceptance due to fire or other causality, see Risk of Loss Paragraph.
- **29. RISK OF LOSS.** Prior to the Funding Date, Seller shall bear the risk of fire or other casualty. In the event of loss, Seller shall provide Buyer written notification of the loss and indicate if insurance coverage is available for the loss within three (3) days from loss ("Seller's Notification"). Buyer shall have the following options to be exercised within three (3) days from Seller's Notification: Buyer may terminate this Agreement and receive a refund of all Earnest Money delivered; or Buyer may elect to delay their decision until they receive written notification from Seller of the amount of insurance proceeds available ("Insurance Notification"). In the event Buyer elects to first receive the Insurance Notification, Seller shall work diligently with their insurance company to determine the amount of coverage and Buyer shall have three (3) days from receipt of Insurance Notification to: 1) terminate this Agreement and receive a refund of all Earnest Money delivered, or 2) to close and receive an assignment of Seller's portion of the insurance proceeds at the Funding Date. If at any point Buyer fails to timely notify Seller of Buyer's election, Buyer shall be deemed to have elected to proceed to Closing and receive an assignment of insurance proceeds, if any. The parties agree that the Closing date shall automatically be extended as necessary to allow Buyer time to exercise their rights under this paragraph.
- **30.** CONSENT TO THE ELECTRONIC TRANSMISSION OF DOCUMENTS AND TO THE USE OF ELECTRONIC SIGNATURES. The parties \Box do \Box do not consent to conduct any business related to and/or required under this Agreement by electronic means including, but not limited to, the receipt of electronic records and the use of electronic signatures. Subject to applicable law, electronic signatures shall have the same legal validity and effect as original handwritten signatures. Nothing herein prohibits the parties from conducting business by non-electronic means. If a party has consented to receive records electronically and/or to the use of electronic signatures, that party may withdraw consent at any point in the transaction by delivering written notice to the other party.
- **31.** ASSIGNMENT. Buyer \Box may \Box may not sell, assign or transfer the Buyer's rights or obligations under this Agreement, or any interest herein. In the event of a Buyer's Assignment, Buyer expressly acknowledges and agrees that notwithstanding





language to the contrary in any assignment, Buyer shall remain liable under this Purchase Agreement and perform all of the condition and obligations in this Purchase Agreement.

- **32. HEIRS AND ASSIGNS.** This Agreement shall apply to, be binding upon and enforceable against and inure to the benefit of the parties hereto and their respective representatives, successors, permitted assigns, heirs and estates.
- **33. DEFINITIONS**. The following terms as used herein shall have the following meanings:
 - A. APPRAISAL: current estimated market value of the Property as determined by a licensed real estate appraiser. If Buyer is obtaining a loan, the term refers to an appraisal conducted by an appraiser approved by the lender.
 - **B. BROKER:** includes the Buyer's and Seller's Brokers.
 - C. DATE: If a specific DATE is stated as a deadline in this Agreement, then that date <u>IS</u> the <u>FINAL</u> day for performance; and if that specific date falls on a Saturday, Sunday or a legal Holiday, the date <u>does not</u> extend to the next business day.
 - D. DATE OF ACCEPTANCE: date this Agreement is fully executed and delivered.
 - E. DAY(S): determined on a "calendar day" basis and if the <u>FINAL</u> day for performance falls on a Saturday, Sunday or legal Holiday, the time therefore shall be extended to the next business day. Legal Holidays are described as New Year's Day, Martin Luther King Jr.'s Birthday, President's Day, Memorial Day, Juneteenth, Independence Day, Labor Day, Columbus Day/Indigenous Peoples Day, Veteran's Day, Thanksgiving Day and Christmas.
 - F. DELIVER(ED): by any method where there is evidence of delivery. In the event the parties have agreed to electronic transmission of documents, a facsimile or e-mail transmission of a copy of this or any related document shall constitute delivery of that document. When an item is delivered to the real estate Broker who represents the Buyer or Seller, it is considered delivered to the Buyer or Seller respectively, except if the same Broker represents both Buyer and Seller, in which case, delivery must be made to the Buyer or Seller, as applicable.
 - G. DEADLINES: any "deadline(s)" can be expressed either as a calendar date or as a number of days.
 - **H. ELECTRONIC/ELECTRONIC RECORD**: relating to technology having electrical, digital, magnetic, wireless, telephonic, optical, electromagnetic or similar capabilities and includes, but is not limited to, facsimile and e-mail; a record created, generated, sent, communicated, received or stored by electronic means.
 - I. ELECTRONIC SIGNATURE: an electronic sound, symbol or process attached to or logically associated with a record and executed or adopted by a person with the intent to sign the record.
 - J. EXPIRATION DATE: means the date the party is revoking their offer or counteroffer. An offer is no longer capable of acceptance after it expires, consequently, if the party intends to accept the offer or counteroffer, it must be accepted before the Expiration Date. If a party intends to make a counteroffer, it does not need to be made by the Expiration Date because a counteroffer serves as both a rejection of the original offer (or counteroffer) AND as a new offer.
 - **K. FIXTURE:** an article which was once Personal Property, but which has now become a part of the Property because the article has been fastened or affixed to the Property. Fastened/affixed means that removal of the article causes damage to the real property, even if such damage is minor and/or can be repaired. If a unit contains components, some of which are Fixtures and some of which are Personal Property, and a Fixture component of the unit relies on one or more Personal Property components to function as it is intended to do so, then ALL components together are considered a Fixture and shall remain together, unless otherwise provided herein.
 - L. MASCULINE: includes the feminine.
 - M. PERSONAL PROPERTY: a moveable article that is NOT affixed/attached to the Property.
 - N. RESOLUTION: a written agreement between the parties regarding how all Buyers' objections shall be resolved.
 - **O. SINGULAR:** includes the plural.
 - **P. STANDARD EXCEPTIONS:** those common risks as set forth in the title commitment for which the title insurance policy does NOT provide coverage. These exceptions are matters outside the Title Company's search and special requirements must be met in order to delete them and provide the insured with the additional/extended coverage.
- **34.** FLOOD HAZARD ZONE. If the Property is located in an area which is designated as a special flood hazard area, Buyer may be required to purchase flood insurance in order to obtain a loan secured by the Property from any federally regulated financial institution or a loan insured or guaranteed by an agency of the U.S. Government.
- **35. MEDIATION.** If a dispute arises between the parties relating to this Agreement, the parties shall submit the dispute to mediation, jointly appoint a mediator and share equally in the costs of the mediation. If a mediator cannot be agreed upon or mediation is unsuccessful, the parties may enforce their rights under this Agreement in any manner provided by law. NMAR Form 5118 Information Sheet Mediation Information for Clients and Customers.
- **36.** EARNEST MONEY DISTRIBUTION. Generally, title or escrow companies will not release Earnest Money without first receiving either an Earnest Money Distribution Agreement signed by all parties to this Agreement (NMAR Form 5105B Earnest Money Consent to Distribution) or a judgment from a court. If the parties cannot come to an agreement on how the Earnest Money shall be distributed, the Mediation Paragraph shall apply. If the parties cannot reach a resolution through mediation and proceed to litigation, at the conclusion of litigation the court will issue a judgment apportioning Earnest Money. Also, the title or escrow company holding the Earnest Money has the option of filing an Interpleader Action, which will force Buyer and Seller into litigation. NMAR Form 2310 Information Sheet Earnest Money Dispute

Page 14 of 18 NMAR Form 2104 (2024 DEC) ©2022 New Mexico Association of REALTORS® BUYER(S)_____SELLER(S)______ This copyright protected form was created using Instanet Forms and is licensed for use by Tawni L Cyprus.





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37. DEFAULT, NOTICE AND OPPORTUNITY TO CURE. Time is of the essence. Except as otherwise noted herein, any default under this Agreement shall be treated as a material default, regardless of whether the party's action or inaction is specifically classified as a default herein.

- A. Deadline Defaults. In the event a party fails to perform by a specified deadline, the non-defaulting party shall provide written notice to the defaulting party of the nature and extent of the Deadline Default ("Notice"). NMAR Form 2112 Notification of Deadline; Default and Opportunity to Cure. The defaulting party shall have two (2) days from receipt of the Notice to Cure the Deadline Default ("Opportunity to Cure"). If after Notice and Opportunity to Cure, the defaulting party fails to cure the Deadline Default, the non-defaulting party may elect to cease further performance under this Agreement. In this event, the non-defaulting party may retain the Earnest Money and pursue any additional remedies allowable by law. In the alternative, the non-defaulting party may elect to waive the Deadline Default, in which case, both parties remain responsible for all obligations and retain all rights and remedies available under this Agreement.
- **B.** Other Defaults. The requirement to provide Notice and Opportunity to Cure only applies to defaults with specific deadlines for performance. For all other defaults, the non-defaulting party may elect to cease further performance under this Agreement without Notice and Opportunity to Cure and to retain the Earnest Money and pursue any additional remedies allowable by law. In the alternative, the non-defaulting party may elect to waive the default, in which case, both parties remain responsible for all obligations and retain all rights and remedies available under this Agreement.
- **38. ATTORNEY FEES AND COSTS.** Should any aspect of this Agreement result in arbitration or litigation, the prevailing party of such action shall be entitled to an award of reasonable attorneys' fees and court costs.
- **39.** FAIR HOUSING. Buyer and Seller understand that the Fair Housing Act and the New Mexico Human Rights Act prohibit discrimination in the sale or financing of housing on the basis of race, age (this covers protection for people with children under age 18 and pregnant women), color, religion, sex, sexual orientation, gender identity, familial status, spousal affiliation, physical or mental handicap, national origin or ancestry.
- **40. COUNTERPARTS.** This agreement may be executed in one or more counterparts, each of which is deemed to be an original, and all of which shall together constitute one and the same instrument.
- **41. GOVERNING LAW AND VENUE.** This Agreement is to be construed in accordance with and governed by the internal laws of the State of New Mexico without giving effect to any choice-of-law rule that would cause the application of the laws of any jurisdiction other than the internal laws of the State of New Mexico to the rights and duties of the parties. Each party hereby irrevocably consents to the jurisdiction and venue of the state and federal courts located in the county in which the Property or any portion of the Property is located in connection with any claim, action, suit, or proceeding relating to this Agreement and agrees that all suits or proceedings relating to this Agreement shall be brought only in such courts.
- **42. SEVERABILITY**. If any portion of this Agreement is found by any court of competent jurisdiction to be invalid or unenforceable, the remainder of this Agreement shall remain in full force and effect.
- **43. MULTIPLE BUYERS.** Each Buyer to this Agreement is jointly and severally liable for all obligations under this Agreement. In the event any Buyer should be unable to perform under this Agreement (due to death or incapacity), the remaining Buyer(s) shall continue to be obligated under this Agreement.
- **44. AUTHORITY OF SIGNORS.** If Buyer or Seller is a corporation, partnership, estate, trust, limited liability company or other entity, the person signing this Agreement on its behalf warrants their authority to do so and to bind the Buyer or Seller for which they are signing.
- **45. BUYER AND SELLER AUTHORIZATIONS**. Unless otherwise instructed in writing, with respect to the real estate transaction that is the subject of this Agreement, Seller and Buyer hereby authorize the following: the Title Company, lender, Escrow Agent and their representatives to provide a copy of any and all loan estimates, Closing disclosures, other settlement statements and title documents to the Seller's and Buyer's respective Brokers; the Title Company to deliver any Title Company generated settlement statement(s), in its entirety (Seller and Buyer's information) to both the Seller and Buyer and their respective Brokers; and their respective Broker to be present for the Closing.

46. SURVIVAL OF OBLIGATIONS.

- **A.** The following paragraphs shall survive Closing of the Property: 2, 6, 12, 13, 15, 16, 18, 19(I), 22, 24, 27, 29, 32, 35, 38, 41, 42, 43 and 46-49.
- **B.** Unless otherwise noted on the Termination Agreement or the Earnest Money Consent to Distribution, the following provisions and paragraphs shall survive termination of this Agreement: any provision requiring a party to pay for a document inspection, appraisal, survey or ILR; Buyer's obligation to deliver the entire inspection report in accordance with Para. 22 upon written request from Seller; the requirement that the parties sign an Earnest Money Consent to Distribution in accordance with Para. 23; and Paragraphs: 4, 5, 24, 32, 35, 36, 38, 41, 42, 43, and 46-49.
- 47. FORCE MAJEURE. Buyer or Seller shall not be required to perform any obligation under this Agreement or be liable to each other for damages so long as performance or non-performance of the obligation or the availability of services, insurance or required approvals essential to Closing, is disrupted, delayed, caused or prevented by Force Majeure. "Force Majeure"





means: hurricanes, floods, extreme weather, earthquakes, fire, or other acts of God, unusual transportation delays, wars, insurrections, acts of terrorism, pandemics or diseases or any governmental authority taken in response to a pandemic. All time periods, including the Closing Date, will be extended up to 10 days after the Force Majeure no longer prevents performance under this Agreement, provided, however, if such Force Majeure continues to prevent performance under this Agreement more than 30 days beyond the Settlement/Signing Date, then either party may terminate this Agreement by delivering written notice to the other and any Earnest Money deposit shall be refunded to Buyer. This provision applies whether or not the underlying applicable event is foreseeable at the time of execution of this Agreement.

- **48.** SIGNIFICANCE OF INITIALS. Initials signify that the Buyer and/or Seller has reviewed and understands the page or section; initials do not signify acceptance of the terms on the page or in the section. By their signature hereto, the parties represent that they have reviewed, understand, accept and agree to the terms contained in this Agreement.
- 49. ACCEPTANCE, ENTIRE AGREEMENT, ADDENDUMS IN WRITING. This offer is not considered accepted until fully executed by the Seller and delivered to the Buyer. Once fully executed and delivered, the parties have a legally binding contract. This Agreement, together with the following addenda and any exhibits referred to in this Agreement, contains the entire Agreement of the parties and supersedes all prior agreements with respect to the Property, which are not expressly set forth herein. All exhibits and addenda to this Agreement are incorporated into this Agreement as operative provisions unless otherwise stated in a counteroffer or subsequent addendum.

THIS AGREEMENT MAY BE MODIFIED ONLY BY WRITTEN AGREEMENT OF THE PARTIES.

| □ Addendum to Purchase Agreement – Back Up Offer (NMAR Form 1530) | □ Mortgage/Deed of Trust Addendum (NMAR Form 2507) |
|---|---|
| \Box Addendum No. (NMAR Form 5101 or 2300) | □ Occupancy Agreement – Buyer/Seller (NMAR 2201/2202) |
| □ Buyer's Closing & Funding Sale Contingency (NMAR Form 2503A) | □ Real Estate Contract Addendum (NMAR Form 2402) |
| □ Buyer's Sale Contingency Addendum (NMAR Form 2503) | □ Residential Resale Condominium Addendum (NMAR Form 2302) |
| □ Escalation Clause Addendum (NMAR Form 2111) | □ Septic System Contingency Addendum (NMAR Form 5120A) |
| Estimated Property Tax Levy | □ Inspection and Observation Waiver Addendum (NMAR Form 5140) |
| □ Lead-Based Paint Addendum (NMAR Form 5112) | □ Price Modification/Seller Credits Addendum (NMAR Form 2101) |
| □ Other | Other |

50. EXPIRATION OF OFFER. This offer shall expire unless acceptance is delivered in writing to Buyer or Buyer's Broker on or before ______, at _____ □ a.m. □ p.m. Mountain Time. NOTE: UNTIL SELLER ACCEPTS THIS OFFER AND DELIVERS THE FULLY EXECUTED AGREEMENT, BUYER MAY WITHDRAW THIS OFFER AT ANY TIME.

- ATTENTION BUYERS AND SELLERS
- OBLIGATIONS/RESPONSIBILITIES SET FORTH HEREIN. Unless otherwise noted on Cover Page II, the Brokers involved in this sale are working as transaction brokers. This means, in part, that the obligations and responsibilities set forth in this Purchase Agreement are those of the parties to the Purchase Agreement and not of the Brokers.
- AVAILABILITY OF INSPECTORS. Buyers are encouraged to determine the availability of home and other inspectors the Buyer intends to engage PRIOR TO entering into this Agreement. Events may impact the availability of home and other inspectors and vendors needed to conduct inspections and/or repairs. The parties should be aware of this when setting deadlines for inspections and repairs and are expected to deviate from their primary selection(s) of inspectors and/or vendor(s) when necessary to meet the inspection and repair deadlines in this Agreement.







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WIRE FRAUD ALERT

- Criminals are hacking email accounts of real estate Brokers, title companies, settlement attorneys and others, resulting in fraudulent wire instructions being used to divert funds to the account of the criminal.
- The emails look legitimate, but they are not.
- Buyer and Seller are advised not to wire any funds without personally speaking with the intended recipient of the wire to confirm the routing number and the account number.
- Buyer and Seller should NOT send personal information such as social security numbers, bank account numbers and credit card numbers except through secured email or personal delivery to the intended recipient.

OFFER BY BUYER

BUYER ACKNOWLEDGES THAT BUYER HAS READ THE ENTIRE PURCHASE AGREEMENT AND UNDERSTANDS THE PROVISIONS THEREOF.

| Buyer Signature | Printed Name | Offer Date | Time |
|-----------------|--|--------------------------|------|
| Buyer Signature | Printed Name | Offer Date | Time |
| | If additional signature lines are needed, please use NMAR Form 1 | 150 – Signature Addendum | |





SELLER'S RESPONSE

SELLER ACKNOWLEDGES THAT SELLER HAS READ THIS ENTIRE AGREEMENT AND UNDERSTANDS THE PROVISIONS HEREOF. (SELLER SHOULD SELECT ONE):

ACCEPTANCE

• SELLER ACCEPTS this Offer and AGREES to sell the Property for the price and on the terms and conditions specified in this Agreement. IF SELLER IS ACCEPTING THIS OFFER, SELLER SHOULD INITIAL ALL PAGES AND SIGN BELOW.

SELLER(S)

| Seller Signature | Printed Name | Date | Time |
|------------------|--|----------------------|------|
| Seller Signature | Printed Name | Date | Time |
| I | f additional signature lines are needed, please use NMAR Form 1150 - | - Signature Addendum | |

COUNTEROFFER

• SELLER REJECTS and submits a Counteroffer. NMAR 5102 or NMAR 2111B

IF SELLER IS REJECTING THIS OFFER AND SUBMITTING A COUNTEROFFER, SELLER SHOULD NOT SIGN THIS AGREEMENT, <u>BUT SHOULD INITIAL ALL PAGES AND INITIAL BELOW.</u>

SELLER(S)

NOTIFICATION OF MULTIPLE OFFERS

• SELLER REJECTS and submits a Notification of Multiple Offers. NMAR 5103 – Notification of Multiple Offers

IF SELLER IS REJECTING THIS OFFER AND SUBMITTING A NOTIFICATION OF MULTIPLE OFFERS, SELLER SHOULD NOT SIGN THIS AGREEMENT AND DOES NOT NEED TO INITIAL ANY /ALL PAGES BUT SHOULD <u>INITIAL BELOW.</u>

SELLER(S)

REJECTION

• SELLER REJECTS THIS OFFER.

IF SELLER IS REJECTING THIS OFFER, SELLER SHOULD NOT SIGN THIS AGREEMENT AND DOES NOT NEED TO INITIAL ANY/ALL PAGES <u>BUT SHOULD INITIAL BELOW.</u>

SELLER(S)

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NEW MEXICO ASSOCIATION OF REALTORS® — 2025 INFORMATION SHEET – BROKERAGE COMPENSATION



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A ATTENTION SELLERS AND BUYERS

COMPENSATION TO A BROKERAGE IS NOT SET BY ANY MULTIPLE LISTING SERVICE ("MLS"), THE LOCAL, STATE OR NATIONAL ASSOCIATION OF REALTORS® OR ANY LAW OR REGULATION. Each brokerage, or in some cases broker, sets its/their own compensation, independently of other brokerages/brokers. The extent to which each brokerage/broker will negotiate compensation, or compensation policies is determined strictly by that brokerage/broker. A brokerage/broker may have a standard fee schedule or certain compensation policies set by that specific brokerage or broker, but these are NOT universal rates or polices, so a consumer comparing different brokerage or broker rates and policies will find varying rates and policies among different brokerages or brokers. The amount of compensation a consumer pays a brokerage or broker is a term of the agreement between the consumer and the brokerage, which the consumer can fully negotiate with the brokerage or broker. **Consumers are encouraged to inquire about the brokerage's or broker's rates and policies before signing any agreement**.

ARE THERE MULTIPLE BROKERS OR BROKERAGES INVOLVED IN A REAL ESTATE TRANSACTION?

Potentially. Sellers and buyers contract with real estate offices, called "Brokerages," to provide real estate services. Real estate brokers are individuals who work for Brokerages ("Broker"). Generally, there is a Broker who represents the seller in the transaction ("Listing Broker"), who works for the "Listing Brokerage", and there is Broker who represents the buyer in the transaction ("Buyer's Broker"), who works for the "Buyer's Brokerage". In some cases, there may be multiple Brokers within the same Brokerage who work collectively for the seller and/or the buyer. Sometimes the Listing Broker and the Buyer's Broker will work for the same Brokerage. In other cases, the Listing Broker and Buyer's Broker will work for different Brokerages. In some transactions, one Broker may represent both the seller and buyer in the transaction; however, this would occur ONLY IF the Broker, the seller, and the buyer agreed to this dual representation.

HOW DOES A LISTING BROKERAGE GET PAID?

The seller will enter into a listing agreement with a Listing Brokerage in which the seller agrees to pay the Listing Brokerage a specified amount of compensation in the event, among other events, the property sells during the term of the listing agreement or perhaps, during a "Protection Period" following the term of the listing agreement ("Listing Agreement"). The Listing Agreement is an exclusive agreement, meaning that the seller has agreed to work exclusively with that Listing Brokerage for the sale (or lease) of the property identified in the Listing Agreement for the time period specified in the Listing Agreement.

CAN A SELLER ENTER INTO MULTIPLE LISTING AGREEMENTS?

A Listing Agreement is a contract, and it obligates the seller and the Listing Brokerage in various ways. In the Listing Agreement, in addition to agreeing to an amount of compensation, the parties (the Seller and Listing Brokerage) will agree to the term or time period of the Listing Agreement. During the term, the Listing Agreement will be an exclusive agreement, meaning the seller has agreed to work exclusively with that Listing Brokerage for the sale (or lease) of the property. Sellers should carefully read and understand the terms of the Listing Agreement before signing and should NOT enter into multiple Listing Agreements for the same time periods covering the same property. To do so could make the seller liable for paying multiple Listing Brokerages for the sale or lease of one property.

SELLER BE AWARE: Your Listing Broker may send you a Listing Agreement through an electronic signature platform. By electronically signing the agreement through that platform, you have created a legally binding contract.

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 Buyer or Seller _____ / Date____

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NEW MEXICO ASSOCIATION OF REALTORS® — 2025 INFORMATION SHEET – BROKERAGE COMPENSATION



Lone Wolf

IF THE LISTING BROKER OR BROKERAGE IS ALSO REPRESENTING THE BUYER IN THE TRANSACTION, IS THE LISTING BROKER OR BROKERAGE OBLIGATED TO REDUCE THE COMPENSATION THE BROKER CHARGES THE SELLER AND/OR BUYER?

No. Unless otherwise specified in the Listing and/or Buyer Brokerage Agreement, the Broker is entitled to the amount the seller and buyer agreed to pay the Broker in the Listing and Buyer Brokerage Agreements, even if the Broker represents both the seller and buyer in the transaction. However, some Brokers/Brokerages may be willing to reduce the total compensation received from the seller and/or buyer in the event the Broker/Brokerage represents both the seller and buyer in the same transaction. This is known to REALTORS® as a "Variable Rate Commission." Whether to offer a Variable Rate Commission would be a Brokerage decision and/or policy, which means that not all Brokerages would have the same policy on this issue. Whether the Brokerage offers a Variable Rate Commission should be discussed with the Broker before a seller or buyer enters into a Listing or Buyer Brokerage Agreement, as applicable.

IN THE LISTING AGREEMENT, IS A SELLER OBLIGATED TO PROVIDE THE LISTING BROKERAGE WITH ENOUGH COMPENSATION TO PAY COMPENSATION TO A BUYER'S BROKERAGE?

No. While this is something a seller may elect to do, there is **no requirement or obligation** for a Seller to provide the Listing Brokerage with enough compensation to pay compensation to a Buyer's Brokerage, unless this is the policy of the Listing Brokerage. If this is the Listing Brokerage's policy, and a seller desires to work with that Brokerage, then they would have to agree to this policy. If this is the Listing Brokerage's policy, and a seller does not agree to such a policy, the seller would not enter into a Listing Agreement with that Brokerage and would consult with other Brokerages. Each Brokerage sets its own policies on this issue and not all Brokerages will have the same policy on this issue.

If the seller elects to provide the Listing Brokerage with enough compensation for the Listing Brokerage to compensate the Buyer's Brokerage, then the Listing Broker may communicate this to Buyers' Brokers through a variety of methods, including, but not limited to, the Listing Brokerage's website and social media platforms. However, the Listing Brokerage is prohibited by MLS rules from communicating this compensation through the MLS.

IN THE LISTING AGREEMENT, IS A SELLER OBLIGATED TO AGREE TO COMPENSATE A BUYER'S BROKERAGE DIRECTLY?

No. At the time the Listing Agreement is signed, the seller may agree to compensate a Buyer's Brokerage, but a seller is **not obligated** to do so. If the seller agrees to compensate a Buyer's Brokerage, then the **SELLER** has complete discretion over the amount the seller is willing to pay a Buyer's Brokerage. If at the time of listing, the seller agrees to compensate a Buyer's Brokerage, then the Listing Broker may communicate this compensation to the Buyer's Brokerage through a variety of methods, such as the Listing Broker/Brokerage's website and social media platforms. However, the Listing Broker/Brokerage is prohibited by MLS rules from communicating this compensation through the MLS.

If a seller does not elect to pay a Buyer's Brokerage at the time of listing, a Buyer's Brokerage who has a buyer for the seller's property may ask the seller to pay the Buyer's Brokerage *before* the buyer submits an offer to purchase. Again, the seller is under NO obligation to agree to compensate the Buyer's Brokerage, but there may be advantages to the seller doing so.

WHAT IS "SELLER ASSISTANCE" OR "SELLER CONCESSIONS"?

Seller assistance or a seller concession is an amount of money that the seller is willing to offer a buyer that a buyer may use towards buyer closing costs. Seller assistance/concessions **cannot be specifically earmarked** for Buyer Broker compensation. In other words, how the buyer applies the seller assistance/concession is the buyer's sole decision, subject only to restrictions set by the buyer's lender, if applicable. Seller assistance/concessions may be used by the buyer for a number of costs, including, but not limited to, recording fees, the appraisal fee, inspection costs, loan origination fees, property improvements and Buyer Brokerage compensation. **The seller is under no obligation to offer assistance/concessions**, but there may be advantages to the seller doing so. If the seller offers assistance/concessions, the Listing Brokerage will communicate this to Buyer Brokers through a variety of methods, including perhaps, the MLS.

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NEW MEXICO ASSOCIATION OF REALTORS® — 2025 INFORMATION SHEET – BROKERAGE COMPENSATION



Lone Wolf

IS A SELLER REQUIRED TO PAY COMPENSATION TO A BUYER'S BROKERAGE THROUGH THE PURCHASE AGREEMENT?

No. A buyer may request, through the purchase offer or otherwise, that a seller pay the Buyer's Brokerage's compensation, **but there is no requirement for the seller do so**. There may be advantages to a seller by doing so. For example, given the up-front costs of purchasing a specific property, some buyers may not be in a financial position to fully compensate their Buyer's Brokerage and may only enter into a purchase agreement for a specific property if the seller is willing to compensate the Buyer's Brokerage. However, for other buyers, the seller's willingness to compensate a Buyer's Brokerage may have no impact on the buyer's Brokerage's compensation, in whole or in part if asked to do so by a buyer, is a decision left solely to the seller. Further, if the seller is willing to offer some compensation to the Buyer's Brokerage, the amount to pay the Buyer's Brokerage is a term of the purchase agreement that the seller and the buyer may freely negotiate.

DO BUYER BROKERAGES/BROKERS WORK FOR FREE AND IF NOT, HOW DO THEY GET PAID?

No. Buyer Brokerages/Brokers do not work for free, and they should **not** be expected to work for free. Buyers will enter into a Buyer Brokerage Agreement with a Brokerage in which the buyer agrees to pay the Buyer's Brokerage a specified amount of compensation in the event, among other events, the buyer purchases the type of property identified in the Buyer Brokerage Agreement during the term of the Buyer Brokerage Agreement, or perhaps, during a "Protection Period" following the term of the Buyer Brokerage Agreement.

With the buyer's consent, typically set forth in the Buyer Brokerage Agreement, the Buyer's Broker may request, in advance of the buyer making an offer on the property, that the seller or Listing Brokerage compensate the Buyer's Brokerage instead of the buyer compensating the Buyer's Brokerage. Alternatively, a buyer may request in the purchase offer that the seller pay the Buyer's Brokerage. The seller may agree to do so or the seller may counter that term of the offer. In the counteroffer, the seller may agree to pay some lesser amount to the Buyer's Brokerage or may refuse to pay anything to the Buyer's Brokerage.

IF THE SELLER OR LISTING BROKERAGE AGREES TO PAY THE BUYER'S BROKERAGE, IS THE BUYER ALSO OBLIGATED TO PAY THE BUYER'S BROKERAGE PER THE BUYER'S BROKERAGE AGREEMENT? Potentially. It is important to note that a Buyer's Brokerage may NOT receive from any individual source or multiple sources (Listing Brokerage, Seller and/or Buyer) more than the total amount of compensation the buyer agreed to pay the Buyer's Brokerage under the Buyer Brokerage Agreement. This means that any amounts the Buyer Brokerage receives from the seller would be deducted from the amount the buyer agreed to pay the Buyer's Brokerage under the Buyer Brokerage Agreement. Per the Buyer Brokerage Agreement, the buyer generally is responsible for paying their Buyer's Brokerage the difference. While a buyer and Buyer Brokerage may agree to adjust the amount of compensation in the Buyer Brokerage Agreement at any time, neither the buyer nor the Buyer Brokerage is <u>obligated</u> to change the amount of compensation set forth in the Buyer Brokerage Agreement once the parties have fully executed (signed) the Buyer Brokerage Agreement.

CAN A BUYER ENTER INTO MULTIPLE BUYER BROKER AGREEMENTS?

A Buyer Brokerage Agreement is a contract, and it obligates the buyer and the Buyer's Brokerage in various ways. In the Buyer Brokerage Agreement, in addition to agreeing to an amount of compensation, the parties (the Buyer and Buyer's Brokerage) will agree to the term or time period of the Buyer Brokerage Agreement and to the property or types of properties to which the Buyer Brokerage Agreement applies. During the term, the Buyer Broker Agreement will be an exclusive agreement, meaning the buyer has agreed to work exclusively with that Brokerage for the purchase (or lease) of the property or properties identified in the Buyer Brokerage Agreement. Buyers should carefully read and understand the terms of the Buyer Brokerage Agreement before signing and should NOT enter into multiple Buyer Brokerage Agreements for the same time periods covering the same property or type of properties. To do so could make the buyer liable for paying multiple Brokerages for the purchase or lease of one property.

BUYER BE AWARE: Your Buyer Broker may send you a Buyer Brokerage Agreement through an electronic signature platform. By electronically signing the agreement through that platform, you have created a legally binding contract.

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NEW MEXICO ASSOCIATION OF REALTORS® —2025 BUYER BROKERAGE AGREEMENT



PART I – BROKERS DUTIES

Per New Mexico law, Brokers are required to perform a specific set of applicable Broker Duties. Prior to the time the Broker generates or presents any written document that has the potential to become an express written agreement, he/she must disclose such duties and obtain written acknowledgement that the Broker has made such disclosures.

SECTIONA: All Brokers in this transaction owe the following broker duties to *ALL* buyers and sellers in this transaction, even if the broker is not representing the buyer or the seller in the transaction:

- 1. Honesty and reasonable care and ethical and professional conduct;
- 2. Compliance with local, state, and federal fair housing and anti-discrimination laws, the New Mexico Real Estate License Law and the Real Estate Commission rules and other applicable local, state, and federal laws and regulations;
- 3. Performance of any and all written agreements made with the prospective buyer, seller, landlord (owner) or tenant;
- Written disclosure of any potential conflict of interest that the broker has in the transaction, including, but not limited to;
 A. Any written brokerage relationship the Broker has with any other parties to the transaction or;
 - Any written brokerage relationship the Broker has with any other parties to the transaction or;
 B. Any material interest/relationship of a business, personal or family nature that the broker has in the transaction; or
 - C. Any written agreement the Broker has with a Transaction Coordinator who will be providing services related to the transaction.
- 5. Written disclosure of any adverse material facts actually known by the broker about the property or the transaction, or about the financial ability of the parties to the transaction to complete the transaction; adverse material facts requiring disclosure do not include any information covered by federal fair housing laws or the New Mexico Human Rights Act.

SECTION B:

In addition to the above duties, Broker(s) owes the following Broker Duties to the buyer(s) and/or seller(s) in this transaction to whom the Broker(s) is/are directly providing real estate services, regardless of the scope and nature of those services.

- Unless otherwise agreed to in writing by the party, assistance to the party in completing the transaction including:
 A. timely presentation of and response to all written offers or counteroffers; and
 - **B.** active participation in assisting in complying with the terms and conditions of the contract and with the finalization of the transaction;

If the broker in the transaction is not providing the service, advice or assistance described in Paragraphs 1A or 1B of this Subsection, the party must agree in writing that the broker is not expected to provide such service, advice, or assistance. The broker shall disclose the existence of such agreement in writing to the other brokers involved in the transaction.

- 2. Acknowledgement by the broker that there may be matters related to the transaction that are outside the broker's knowledge or expertise and that the broker will suggest that the party seek expert advice on these matters;
- 3. Advise to consult with an attorney regarding the effectiveness, validity or consequences of any written document generated by the brokerage or presented to the party and that has the potential to become an express written agreement;
- 4. Prompt accounting for all money or property received by the broker;
- 5. Maintenance of any confidential information learned in the course of any prior agency relationship unless the disclosure is with the former principal's written consent or is required by law;
- 6. Written disclosure of brokerage relationship option available in New Mexico:
 - A. Exclusive agency: an express written agreement between a person and a brokerage wherein the brokerage agrees to exclusively represent as an agent the interest of the person in real estate transaction;
 - **B.** Dual agency: an express written agreement that modifies existing exclusive agency agreements to provide that the brokerage agrees to act as facilitator in the real estate transaction rather than as an exclusive agent for either party;
 - C. Transaction Broker: The non-fiduciary relationship created by law, wherein a brokerage provides real estate services without entering into an agency relationship.
- 7. Unless otherwise authorized in writing, a broker who is directly providing real estate services to a seller shall not disclose the following to the buyer in a transaction:
 - A. that the seller has previously indicated he/she will accept a sales price less than the asking or listed price;
 - **B.** that the seller will agree to financing terms other than those offered;
 - C. the seller's motivation for selling/leasing; or
 - **D.** any other information the seller has requested in writing remain confidential, unless disclosure is required by law;

8. Unless otherwise authorized in writing, a broker who is directly providing real estate service to a buyer shall not disclose the following to the seller in the transaction:

A. that the buyer has previously indicated he/she will pay a price greater than the price submitted in a written offer;

- **B.** the buyer's motivation for buying; or
- C. any other information the buyer has requested in writing remain confidential unless disclosure is required by law.

BUYER(S): PLEASE ACKNOWLEDGE RECEIPT BY INITIALING BELOW.



B.

NEW MEXICO ASSOCIATION OF REALTORS® — 2025 **BUYER BROKERAGE AGREEMENT PART II -OTHER REQUIRED DISCLOSURES**



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Broker shall update these, and all other required disclosures as needed.

Check if Applicable

1. TRANSACTION COORDINATOR. Broker(s) has engaged the services of a transaction coordinator who will be assisting the broker in the processing of the real estate transaction. The transaction coordinator's services may include, but not be limited to, the following: gathering necessary information and paperwork for and from buyers and sellers, overseeing and organizing contractual deadlines; communicating and coordinating with lenders, title companies, inspectors, other brokers in the transaction and the parties to the contract to facilitate the closing of the real estate transaction; and assembling the final real estate transaction file for closing. TCs OWE BROKER DUTIES AS SET FORTH ON COVER PAGE 1. ATTN TCs: USE NMAR FORM 2100 TO MAKE ANY DISCLOSURES **REQUIRED BY BROKER DUTIES.**

Name of Transaction Coordinator.

- 2. CONFLICT OF INTEREST/MATERIAL INTEREST. Broker has a material interest or relationship of a business, personal, or family nature in the transaction. Describe that material interest and/or relationship:
- 3. **CADVERSE MATERIAL FACTS.** Explain any adverse material facts related to the Property or Transaction about which the Broker has actual knowledge.

| | BUYER(S) | | |
|---------------------------|---|--------------------------|---|
| Buyer Signature | Printed Name | Date | Time |
| Buyer Signature | Printed Name | Date | Time |
| | BUYER'S BROKER | AGE | |
| Buyer's Brokerage Firm | Buyer's Broker's Qualifying Broker's Na | me and NMREC License No. | Buyer's Broker's Email Address |
| Buyer's Broker Name | Buyer's Broker's Team Name | Office Phone | Buyer's Broker's Cell Phone |
| Buyer's Brokerage Address | City State | e Zip Code | Broker \Box is \Box is not a REALTOR® |

DUAL REPRESENTATION

Broker may have a listing agreement with a seller related to a property or properties that Buyer may be interested in purchasing ("Broker Listed Properties"). If Buyer consents to dual representation with regard to Broker Listed Properties, Broker will represent both the seller and Buyer in the transaction. Buyer understands that they are NOT OBLIGATED to consent to this dual representation. Check A or B below, as applicable.

- A. D BUYER CONSENTS TO DUAL REPRESENTATION.
 - **BUYER DOES NOT CONSENT TO DUAL REPRESENTATION.** If Buyer does not consent to Dual Representation as to Broker Listed Properties, then one of the following shall apply (Check One Below):
 - **Broker Chooses New Broker.** Broker shall refer Buyer to another broker of Broker's choosing to represent the Buyer in any transaction involving Broker Listed Properties ("Referral Broker"). The new broker shall represent Buyer in the transaction. The Brokerage Compensation under this Agreement shall remain in full force and effect and any compensation due to the Referral Broker will be addressed between the Brokerage and the Referral Broker. **OR**
 - **Buyer Chooses New Broker.** Buyer and Brokerage shall be released from all obligations under this Agreement as to Broker Listed Properties ONLY so that Buyer may obtain an alternative broker of Buyer's choosing to represent Buyer in that/those Broker Listed Property transaction(s). In this event, Broker agrees to waive any claim for Buyer Brokerage's compensation from Buyer, Seller or Broker (if Broker, as the Listing Broker, is offering compensation to a buyer's broker), so that Buyer's new brokerage may collect any such Buyer Brokerage compensation offered.

| Buyer Signature | Printed Name | Date | Time |
|-----------------|--------------|------|------|
| Buyer Signature | Printed Name | Date | Time |

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\Lambda <u>attention buyer</u> 🕰

BEFORE ENTERING INTO THIS AGREEMENT, REVIEW NMAR FORM 1100 - INFORMATION SHEET - BROKERAGE COMPENSATION

BY ENTERING INTO THIS AGREEMENT, YOU REPRESENT THAT YOU HAVE NOT ENTERED INTO A BUYER BROKER AGREEMENT WITH ANOTHER BROKER FOR THE SAME PROPERTY/PROPERTIES IDENTIFIED IN PARA. 2 AND FOR THE SAME TERM IDENTIFIED IN PARA. 3.

This Agreement is entered into by and between

- ("Buyer") and ("Brokerage").
- 1. BROKERAGE RELATIONSHIP. The Brokerage and Buyer agree that Broker is providing services to Buyer as a Transaction Broker without creating an agency relationship. It is the parties' intention to minimize the likelihood that Buyer will be held liable for the acts and omissions of the Broker and to eliminate the possibility that Broker is held liable to Buyer under agency law. The term "Buyer" also includes Buyer as Tenant in the event this serves as a Tenant-Broker Agreement, as indicated in Paragraph 2.
- 2. BUYER COMMITMENT. DURCHASE LEASE. "Purchase" includes buying, exchanging, or otherwise creating a right to acquire any interest in property described in this Paragraph. If "Lease" is selected, Broker will serve as a Tenant Broker under same conditions as set forth in Paragraph 1. If Broker is serving as a Tenant Broker, the term "Purchase" also includes leasing or entering into an agreement or option to lease. Check either A or B below.
 - A. ALL INCLUSIVE COMMITMENT (COVERING ANY AND ALL PROPERTIES). Buyer grants to the undersigned Brokerage the exclusive right to assist Buyer in locating and in the Purchase of real property generally described below, or any other real property which is acceptable to Buyer. Buyer will not work with any other real estate broker or without Broker to negotiate or Purchase any type of property described in this Paragraph.

□ COMMERCIAL

 \Box OTHER

i. General Location:

| ii. | Type: | Check all | applicable |
|-----|----------|-----------|------------|
| | - J P C. | eneen an | appneasie |

- □ RESIDENTIAL
- □ FARM AND RANCH
- **B. LIMITED COMMITMENT (SPECIFIC IDENTIFIED PROPERTIES).** Buyer grants to the undersigned Brokerage the right to assist Buyer exclusively, but only with respect to the Purchase of the Property described below. Describe property fully and completely below. Buyer will not work with any other real estate broker or without Broker to view, negotiate, or Purchase any of the Properties described in this Paragraph, but Buyer <u>may</u> work with any other real estate Broker or without Broker to locate, view, negotiate, or Purchase any property <u>not</u> described in this Paragraph (if more space is needed, use NMAR Form 2300 – General Addendum).

 \Box VACANT LAND

i.

Address (Street, City, State, Zip Code)

Legal Description or see metes and bounds description attached as Exhibit _____, ____ County, New Mexico.

ii.

Address (Street, City, State, Zip Code)

Legal Description

or see metes and bounds description attached as Exhibit ____

County, New Mexico.

Lone Wolf

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Buyer(s)



NEW MEXICO ASSOCIATION OF REALTORS® - 2025 **BUYER BROKERAGE AGREEMENT**



3. TERM. The term of this Agreement will begin on ______, or if a property is under contract or the Buyer is negotiating ______, or if a property is under contract or the Buyer is negotiating the Purchase of Property as defined in Paragraph 2 on the date the Agreement would otherwise terminate, the term will automatically be extended through closing or other final disposition of that property. The word "Term" will include all extensions.

- 4. BROKER OBLIGATIONS. During the term of this Agreement Broker will:
 - A. Become familiar with Buyer's property requirements;
 - **B.** If requested in writing, assist Buyer to locate financing;
 - C. If Paragraph 2(A) is selected, assist Buyer to locate suitable properties;
 - **D.** Assist Buyer in negotiating acquisition terms;
 - E. Assist Buyer in completing any necessary paperwork for the purchase or lease (as applicable) of property including, but not limited to, offers, addenda and objections to inspections, disclosures, etc.;
 - **F.** Assist Buyer in monitoring pre-closing and closing procedures; and
 - G. Other:

5. BUYER OBLIGATIONS. With regard to the type of property identified in this Agreement, Buyer will:

- **A.** Work exclusively with Broker to negotiate or Purchase a property;
- B. Provide accurate, up to date, complete information about Buyer's property requirements, financial qualifications and relevant personal situations;
- C. Refer to Broker all inquiries from any source including, but not limited to, other brokers and sellers;
- **D.** Direct any questions to Broker;
- E. Act in good faith with Broker and in all negotiations for any property;
- **F.** Other:

6. BROKER'S COMPENSATION IN THE EVENT OF PURCHASE.

IMPORTANT: UNDERSTANDING HOW A BUYER'S BROKER IS COMPENSATED FOR SERVICES **RENDERED.** A broker representing a seller ("Listing Brokerage") will enter into a listing agreement with the seller in which the seller agrees to pay the Listing Brokerage some compensation. The listing agreement may also provide that the seller is willing to compensate the brokerage representing the buyer in the sale or lease of the property. Whether compensation to a buyer's brokerage is provided for in a listing agreement is strictly determined by the Listing Brokerage and the seller; there is NO rule or law that requires the seller to pay compensation to a buyer's brokerage or the Listing Brokerage to share compensation with a buyer's brokerage.

The Listing Brokerage will then generally place the property for sale in a Multiple Listing Service, ("MLS"), which is a database of properties for sale or lease in the geographical area covered by that MLS. If the seller has agreed to compensate a buyer's brokerage or the Listing Brokerage has agreed to share compensation with a buyer's brokerage, the Listing Broker may communicate this in a variety of ways including, but not limited to, the Listing Brokerage's website or through the Listing Brokerage/Broker's social media platforms; however, MLS rules prohibit this compensation from being communicated through the MLS.

If the seller or a Listing Brokerage is offering compensation to a buyer's brokerage, in some cases, the amount being offered may be insufficient to fully compensate the buyer's brokerage for its services. NMAR Form 1100 - Information Sheet - Brokerage Compensation, and NMAR Form 1820 – Information Sheet Multiple Listing Service.

A. BROKERAGE EXPECTED COMPENSATION: (Check Applicable)

- **\$______** plus applicable New Mexico Gross Receipts Tax ("NMGRT"); OR
- □ % of sales price of property plus NMGRT; OR
- □ Other:

AMOUNT AND PAYMENT OF COMPENSATION. Brokerage will attempt to collect the Brokerage Compensation from the Listing Brokerage or seller, but in the event Brokerage cannot collect the Brokerage Compensation from the Listing Brokerage or seller, or can only collect a portion of the Brokerage Compensation from the Listing Brokerage or seller, THEN BUYER AGREES TO PAY BROKERAGE THE BROKERAGE EXPECTED COMPENSATION, MINUS ANY AMOUNTS THAT BROKERAGE IS ABLE TO COLLECT FROM THE LISTING BROKERAGE OR SELLER.

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NEW MEXICO ASSOCIATION OF REALTORS® — 2025 BUYER BROKERAGE AGREEMENT



IMPORTANT NOTE: Buyer's Brokerage cannot receive from one source or multiple sources (Listing Brokerage, Seller and/or Buyer) more than the Brokerage Compensation set forth herein. While Buyer and Buyer Brokerage may agree to adjust the amount of the Brokerage Compensation set forth herein at any time (NMAR Form 5116 – Buyer Brokerage Agreement Compensation Addendum), neither Buyer, nor the Buyer Brokerage, is *obligated* to change the amount of compensation established in this Agreement once this Agreement has been signed by all parties.

ACKNOWLEDGMENT BY BUYER

Buyer warrants they have read and understand the above compensation provisions. Further, Buyer understands that the amount of compensation that Buyer has agreed to pay Brokerage herein, is <u>NOT</u> dictated by MLS rules, the local, state or National Association of Realtors® or local, state or national law and that <u>NO</u> rule, policy or law requires a Listing Brokerage or a seller to compensate a buyer's brokerage. Buyer affirms that the Brokerage Expected Compensation set forth herein is an amount that the Buyer and the Brokerage have freely negotiated and agreed upon.

- 7. COMPENSATION EARNED AND DUE. Unless otherwise provided in Paragraph 6(A), Buyer owes Broker compensation upon the occurrence of any of the following:
 - A. DURING THE TERM. Compensation is earned by Brokerage upon Buyer, or any other person acting on behalf of Buyer, entering into an agreement to Purchase and is due to Brokerage upon the closing of any property subject to this Agreement during the term of this Agreement, whether or not Buyer sought the assistance of Broker. If any such transaction fails to close because of a default by Seller, compensation otherwise earned and due will be waived, if because of a default by Buyer, compensation earned and due under this Agreement will not be waived. "Closing" is defined as a series of events by which Buyer and Seller satisfy all of their obligations under a Purchase Agreement, including, but not limited to, Seller's transfer of legal title or in the case of a Seller Financing Real Estate Contract, equitable title to the Buyer.
 - **B. PROTECTION PERIOD**. Within days after termination of this Agreement, if Buyer, or anyone acting on behalf of Buyer, acquires any real property subject to this Agreement, which Broker submitted to Buyer during the term of this Agreement, compensation shall be due to Brokerage. However, this provision will not apply if Buyer enters into another exclusive agreement with another licensed real estate Brokerage covering the same property or type of property covered by this Agreement. This paragraph shall survive termination.
- 9. VALUE ESTIMATES FOUND ON VARIOUS WEBSITES. MLSs syndicate property listings to public-facing websites, such as Zillow, Trulia and Realtor.com. Some of these public-facing websites offer opinions of the value or projected sales price of the property. BUYERS SHOULD BE AWARE THAT THESE ESTIMATES ARE OFTEN INACCURATE AND SHOULD NOT BE CONSIDERED THE ACTUAL VALUE OF THE PROPERTY IN QUESTION.
- 10. OTHER POTENTIAL BUYERS. Buyer acknowledges that Broker may make known to other buyer clients or customers the same or similar properties as Buyer is seeking to acquire. Further, another buyer that Broker represents may wish to make an offer on the same property that Buyer intends to make an offer. Buyer consents to this activity and understands that Broker will not share details of Buyer's offer with the other buyer or the details of the other buyer's offer with Buyer.
- 11. CONFIDENTIALITY OF YOUR OFFER. Be aware that sellers and/or the Listing Brokers may not treat the existence, terms, or conditions of offers as confidential unless confidentiality is required by law, regulation, or by any confidentiality agreement between the parties

12. NON-DISCRIMINATION.

A. RESIDENTIAL: Buyer understands that federal housing laws, the New Mexico Human Rights Act and the New Mexico Real Estate Commission Regulations prohibit discrimination in the sale, rental, appraisal, financing or advertising of housing or other property on the basis of race, age, color, religion, sex, sexual orientation, gender identity, familial status, spousal affiliation, physical or mental handicap, national origin or ancestry.

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Buyer(s)

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NEW MEXICO ASSOCIATION OF REALTORS® — 2025 BUYER BROKERAGE AGREEMENT



Lone Wolf

B. COMMERCIAL: Buyer understands that the New Mexico Human Rights Act prohibits discrimination in the sale or lease of any real property on the basis of race, religion, color, national origin, ancestry, sex, sexual orientation, gender identity, physical or mental handicap or spousal affiliation.

- 13. EXPERT ASSISTANCE. Broker advises Buyer to obtain expert assistance regarding legal, tax and accounting matters or matters relating to zoning, surveying, inspections, construction, hazardous materials, engineering or other matters which are not within the expertise of Broker. Broker shall have no liability with respect to such matters.
- 14. CONSENT TO THE ELECTRONIC TRANSMISSION OF DOCUMENTS AND TO THE USE OF ELECTRONIC SIGNATURES. The parties \Box do \Box do not consent to conduct any business related to and/or required under this Agreement by electronic means, including, but not limited to the receipt of electronic records and the use of electronic signatures. Subject to applicable law, electronic signatures shall have the same legal validity and effect as original hand-written signatures. Nothing herein prohibits the parties from conducting business by non-electronic means. If a party has consented to receive records electronically and/or to the use of electronic signatures, that party may withdraw consent at any point in the transaction by delivering written notice to the other party.
- 15. SERVICE PROVIDER RECOMMENDATIONS. If Broker(s) recommends a builder, contractor, escrow or title company, pest control service, appraiser, lender, attorney, accountant, property inspection or property warranty company or any other person or entity to Buyer for any purpose, such recommendation shall be independently investigated and evaluated by Buyer, who hereby acknowledges that any decision to enter into any contractual arrangement with any such person or entity recommended by Broker shall be based solely upon such independent investigation and evaluation.
- 16. MEDIATION AND ARBITRATION. If a dispute arises between the parties relating to this Agreement, the parties shall submit the dispute to mediation, jointly appoint a mediator and share equally in the costs of the mediation. NMAR Form 5118 Information Sheet Mediation Information for Clients and Customers. If any dispute arising between parties relating to this Agreement cannot be resolved by mediation, the dispute, controversy or claim arising out of or relating to this Agreement shall be settled by arbitration and shall be referred to the American Arbitration Association ("AAA") for arbitration in accordance with AAA Rules of Arbitration. NMAR Form 5121 Information Sheet Arbitration. Judgment upon the award rendered may be entered and enforced in any court of competent jurisdiction. The prevailing party of such action shall be entitled to an award of reasonable attorneys' fees and court costs.
- 17. GOVERNING LAW AND VENUE. This Agreement is to be construed in accordance with and governed by the internal laws of the State of New Mexico without giving effect to any choice of law rule that would cause the application of the laws of any jurisdiction other than the internal laws of the State of New Mexico to the rights and duties of the parties. Each party hereby irrevocably consents to the jurisdiction and venue of the state and federal courts located in the county in which the Brokerage is located in connection with any claim, action, suit or proceeding relating to this Agreement and agrees that all suits or proceedings relating to this Agreement shall be brought only in such courts.
- 18. ATTORNEY FEES AND COSTS. Should any aspect of this Agreement result in arbitration or litigation, the prevailing party of such action shall be entitled to an award of reasonable attorneys' fees and court costs.
- 19. FIRPTA. The Foreign Investment in Real Property Tax Act of 1980 ("FIRPTA") requires buyers who purchase real property from foreign sellers to withhold a portion of the amount realized from the sale of the real property for remittance to the Internal Revenue Service ("IRS"). In the event the seller(s) is <u>NOT</u> a foreign person, FIRPTA requires the buyer to obtain proof of the seller's non-foreign status in order to avoid withholding requirements. Exceptions may apply. For more information, refer to NMAR Form 2304 Information Sheet FIRPTA & Taxation of Foreign Persons Receiving Rental Income from U.S. Property. In the event exceptions to FIRPTA do not apply, then prior to or at Closing, Seller(s) shall provide to Buyer or to a Qualified Substitute (generally, the Title Company) either a Non-Foreign Seller Affidavit(s) (NMAR Form 2303) <u>OR</u> a letter from the IRS indicating Seller(s) is exempt from withholding. In the event Seller(s) fails to do so, Buyer shall have the right to withhold the applicable percentage of the amount realized from the sale of the Property for remittance to the IRS in accordance with IRS requirements.
- 20. FARMS AND RANCHES. The Agricultural Foreign Investment Disclosure Act (AFIDA) requires disclosure of a transfer of interest in certain agricultural land (including farms and ranches) to or from a foreign person to the Farm Service Agency within 90 days of the transaction, on a form provided by the FSA. AFIDA does not apply to agricultural land if in the aggregate it is not more than 10 acres and if the gross annual receipts from the sale of farm, ranch, farming or timber products do not exceed \$1,000.00. A "foreign person" is certain foreign corporations or a person who is not a citizen of the U.S. or U.S. territories, who is not a permanent resident and who is not paroled into the U.S. Buyer □ is □ is not a foreign person as defined in this paragraph. (See NMAR Form 2304A —Information Sheet AFIDA)
- 21. ENTIRE AGREEMENT, ADDENDA IN WRITING. This Agreement, together with the any addenda and any exhibits referred to in this Agreement, contains the entire Agreement of the parties and supersedes all prior agreements

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 Buyer(s)

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NEW MEXICO ASSOCIATION OF REALTORS® — 2025 BUYER BROKERAGE AGREEMENT



with respect to the subject matter, which are not expressly set forth herein. This Agreement may be modified only by written agreement of the parties.

- 22. FORCE MAJEURE. Buyer or Broker shall not be required to perform any obligation under this Contract or be liable to each other for damages so long as performance or non-performance of the obligation, or the availability of services, is disrupted, delayed, caused or prevented by Force Majeure. "Force Majeure" means: hurricanes, floods, extreme weather, earthquakes, fire, or other acts of God, unusual transportation delays, wars, insurrections, acts of terrorism, pandemics or diseases or any governmental authority taken in response to a pandemic. All time periods will be extended up to 10 days after the Force Majeure no longer prevents performance under this Agreement, provided, however, if such Force Majeure continues to prevent performance under this Agreement more than 30 days, then either party may terminate this Agreement by delivering written notice to the other This provision applies whether or not the underlying applicable event is foreseeable at the time of execution of this Agreement.
- **23. SEVERABILITY.** If any portion of this Agreement is found by any court of competent jurisdiction to be invalid or unenforceable, the remainder of this Agreement shall remain in full force and effect.
- 24. HEIRS AND ASSIGNS. This Agreement shall apply to, be binding upon and enforceable against and inure to the benefit of the parties hereto and their respective representatives, successors, permitted assigns, heirs and estates.
- **25.** AUTHORITY OF SIGNORS. If Buyer is a corporation, partnership, estate, trust, limited liability company or other entity, the person signing this Agreement on its behalf warrants their authority to do so and to bind the Buyer for which they are signing.
- 26. SURVIVAL OF OBLIGATIONS: The following provisions and paragraphs shall survive termination of this Agreement: 7(B), 15, 16, 17, 18, 21, 22, 23, 24, 26.
- 27. ADDITIONAL TERMS.

Broker Agreement Agency Addendum is attached to this Agreement: \Box Yes \Box No (NMAR Form # 1205 – Broker Agreement Agency Addendum)

▲ <u>ATTENTION BUYERS: WIRE FRAUD ALERT</u> ▲

- Criminals are hacking email accounts of real estate Brokers, title companies, settlement attorneys and others, resulting in fraudulent wire instructions being used to divert funds to the account of the criminal.
- The emails look legitimate, but they are not.
- Buyer is advised not to wire any funds without personally speaking with the intended recipient of the wire to confirm the routing number and the account number.
- Buyer should NOT send personal information such as social security numbers, bank account numbers and credit card numbers except through secured email or personal delivery to the intended recipient.

| | BUYER | <u>(5)</u> | | |
|---------------------------|---|----------------|---|--------------|
| Buyer Signature | Printed Na | Printed Name | | Time |
| Buyer Signature | Printed Name | | Date | Time |
| | BUYER'S BRO | DKERAGE | | |
| Buyer's Broker Signature | | | Date | Time |
| Buyer's Brokerage Firm | Buyer's Broker's Qualifying Broker's Name and NMREC License No. | | Buyer's Broker's Email Address | |
| Buyer's Broker Name | Buyer's Broker's Team Name | Office Phone | Buyer's Broker' | s Cell Phone |
| Buyer's Brokerage Address | City | State Zip Code | Broker \Box is \Box is not a REALTOR® | |

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NEW MEXICO ASSOCIATION OF REALTORS® — 2025 BUYER BROKERAGE AGREEMENT – SHORT FORM



Lone Wolf

PART I – BROKERS DUTIES

Per New Mexico law, Brokers are required to perform a specific set of applicable Broker Duties. Prior to the time the Broker generates or presents any written document that has the potential to become an express written agreement, he/she must disclose such duties and obtain written acknowledgement that the Broker has made such disclosures.

SECTIONA: All Brokers in this transaction owe the following broker duties to *ALL* buyers and sellers in this transaction, even if the broker is not representing the buyer or the seller in the transaction:

- 1. Honesty and reasonable care and ethical and professional conduct;
- 2. Compliance with local, state, and federal fair housing and anti-discrimination laws, the New Mexico Real Estate License Law and the Real Estate Commission rules and other applicable local, state, and federal laws and regulations;
- 3. Performance of any and all written agreements made with the prospective buyer, seller, landlord (owner) or tenant;
- Written disclosure of any potential conflict of interest that the broker has in the transaction, including, but not limited to;
 A. Any written brokerage relationship the Broker has with any other parties to the transaction or;
 - Any written brokerage relationship the Broker has with any other parties to the transaction or;
 B. Any material interest/relationship of a business, personal or family nature that the broker has in the transaction; or
 - C. Any written agreement the Broker has with a Transaction Coordinator who will be providing services related to the transaction.
- 5. Written disclosure of any adverse material facts actually known by the broker about the property or the transaction, or about the financial ability of the parties to the transaction to complete the transaction; adverse material facts requiring disclosure do not include any information covered by federal fair housing laws or the New Mexico Human Rights Act.

SECTION B:

In addition to the above duties, Broker(s) owes the following Broker Duties to the buyer(s) and/or seller(s) in this transaction to whom the Broker(s) is/are directly providing real estate services, regardless of the scope and nature of those services.

- Unless otherwise agreed to in writing by the party, assistance to the party in completing the transaction including:
 A. timely presentation of and response to all written offers or counteroffers; and
 - **B.** active participation in assisting in complying with the terms and conditions of the contract and with the finalization of the transaction;

If the broker in the transaction is not providing the service, advice or assistance described in Paragraphs 1A or 1B of this Subsection, the party must agree in writing that the broker is not expected to provide such service, advice, or assistance. The broker shall disclose the existence of such agreement in writing to the other brokers involved in the transaction.

- 2. Acknowledgement by the broker that there may be matters related to the transaction that are outside the broker's knowledge or expertise and that the broker will suggest that the party seek expert advice on these matters;
- 3. Advise to consult with an attorney regarding the effectiveness, validity or consequences of any written document generated by the brokerage or presented to the party and that has the potential to become an express written agreement;
- 4. Prompt accounting for all money or property received by the broker;
- 5. Maintenance of any confidential information learned in the course of any prior agency relationship unless the disclosure is with the former principal's written consent or is required by law;
- 6. Written disclosure of brokerage relationship option available in New Mexico:
 - A. Exclusive agency: an express written agreement between a person and a brokerage wherein the brokerage agrees to exclusively represent as an agent the interest of the person in real estate transaction;
 - **B.** Dual agency: an express written agreement that modifies existing exclusive agency agreements to provide that the brokerage agrees to act as facilitator in the real estate transaction rather than as an exclusive agent for either party;
 - C. Transaction Broker: The non-fiduciary relationship created by law, wherein a brokerage provides real estate services without entering into an agency relationship.
- 7. Unless otherwise authorized in writing, a broker who is directly providing real estate services to a seller shall not disclose the following to the buyer in a transaction:
 - A. that the seller has previously indicated he/she will accept a sales price less than the asking or listed price;
 - **B.** that the seller will agree to financing terms other than those offered;
 - C. the seller's motivation for selling/leasing; or
 - **D.** any other information the seller has requested in writing remain confidential, unless disclosure is required by law;
- 8. Unless otherwise authorized in writing, a broker who is directly providing real estate service to a buyer shall not disclose the following to the seller in the transaction:
 - A. that the buyer has previously indicated he/she will pay a price greater than the price submitted in a written offer;
 - **B.** the buyer's motivation for buying; or
 - C. any other information the buyer has requested in writing remain confidential unless disclosure is required by law.

BUYER(S): PLEASE ACKNOWLEDGE RECEIPT BY INITIALING BELOW.



B.

NEW MEXICO ASSOCIATION OF REALTORS® — 2025 BUYER BROKERAGE AGREEMENT – SHORT FORM PART II -OTHER REQUIRED DISCLOSURES



Broker shall update these, and all other required disclosures as needed.

Check if Applicable

1. □ TRANSACTION COORDINATOR. Broker(s) has engaged the services of a transaction coordinator who will be assisting the broker in the processing of the real estate transaction. The transaction coordinator's services may include, but not be limited to, the following: gathering necessary information and paperwork for and from buyers and sellers, overseeing and organizing contractual deadlines; communicating and coordinating with lenders, title companies, inspectors, other brokers in the transaction and the parties to the contract to facilitate the closing of the real estate transaction; and assembling the final real estate transaction file for closing. TCs OWE BROKER DUTIES AS SET FORTH ON COVER PAGE 1. ATTN TCs: USE NMAR FORM 2100 TO MAKE ANY DISCLOSURES REQUIRED BY BROKER DUTIES.

Name of Transaction Coordinator.

- 2. CONFLICT OF INTEREST/MATERIAL INTEREST. Broker has a material interest or relationship of a business, personal, or family nature in the transaction. Describe that material interest and/or relationship:
- 3. **DADVERSE MATERIAL FACTS.** Explain any adverse material facts related to the Property or Transaction about which the Broker has actual knowledge.

| | BUYER(S) | | |
|---------------------------|--|--------------------------|---|
| Buyer Signature | Printed Name | Dat | e Time |
| Buyer Signature | Printed Name | Dat | e Time |
| Buyer Signature | Printed Name | Dat | e Time |
| | BUYER'S BROKER | AGE | |
| | | | |
| Buyer's Brokerage Firm | Buyer's Broker's Qualifying Broker's Nar | ne and NMREC License No. | Buyer's Broker's Email Address |
| Buyer's Broker Name | Buyer's Broker's Team Name | Office Phone | Buyer's Broker's Cell Phone |
| Buyer's Brokerage Address | City State | Zip Code | Broker \Box is \Box is not a REALTOR® |

DUAL REPRESENTATION

Broker may have a listing agreement with a seller related to a property or properties that Buyer may be interested in purchasing ("Broker Listed Properties"). If Buyer consents to dual representation with regard to Broker Listed Properties, Broker will represent both the seller and Buyer in the transaction. Buyer understands that they are **NOT OBLIGATED** to consent to this dual representation. **Check A or B below, as applicable**.

- A. D BUYER CONSENTS TO DUAL REPRESENTATION.
 - □ BUYER DOES <u>NOT</u> CONSENT TO DUAL REPRESENTATION. If Buyer does not consent to Dual Representation as to Broker Listed Properties, then one of the following shall apply (Check One Below):
 - □ **Broker Chooses New Broker.** Broker shall refer Buyer to another broker **of Broker's choosing** to represent the Buyer in any transaction involving Broker Listed Properties ("Referral Broker"). The new broker shall represent Buyer in the transaction. The Brokerage Compensation under this Agreement shall remain in full force and effect and any compensation due to the Referral Broker will be addressed between the Brokerage and the Referral Broker. **OR**
 - □ **Buyer Chooses New Broker.** Buyer and Brokerage shall be released from all obligations under this Agreement as to Broker Listed Properties ONLY so that Buyer may obtain an alternative broker of **Buyer's choosing** to represent Buyer in that/those Broker Listed Property transaction(s). In this event, Broker agrees to waive any claim for Buyer Brokerage's compensation from Buyer, Seller or Broker (if Broker, as the Listing Broker, is offering compensation to a buyer's broker), so that Buyer's new brokerage may collect any such Buyer Brokerage compensation offered.

| Buyer Signature | Printed Name | Date | Time |
|-----------------|--------------|------|------|
| Buyer Signature | Printed Name | Date | Time |

Cover Page 1 of 2 NMAR Form 1206A (2024 DEC) ©2024 New Mexico Association of Realtors®







▲ IMPORTANT NOTICES TO BUYER ▲

Before entering into this Agreement, review NMAR Form 1100 – Information Sheet - Broker Compensation.

By entering into this Agreement, you represent that you have NOT entered into a Buyer Brokerage Agreement with another brokerage for the same property(ies) identified in Paragraph 3 and for the same term identified in Paragraph 2.

This Agreement is entered into by and between

("Buyer") and ("Brokerage").

- 1. BROKERAGE RELATIONSHIP. The undersigned Brokerage and Buyer agree that Broker is providing services to Buyer as
- a Transaction Broker without creating an agency relationship.
 TERM. The term of this Agreement will begin on ______ and terminate at 11:59 p.m. Mountain Time on, ______ unless otherwise extended under Paragraph 4 of this Agreement. 2.
- 3. **IDENTITY OF PROPERT**Y(IES) (hereinafter referred as "Property", whether singular or multiple)(check one):
 - A.
 Any Property Identified by Broker or Buyer
 - B. The Following Property(ies): (if more space is needed, use NMAR Form 2300 General Addendum)
 - i.
 - ii.

iii.

4. REAL ESTATE SERVICES PROVIDED AND COMPENSATION:

A. Showing Services.

- i. Services. Broker will provide Buyer limited services as follows: physical access to Property and information pertaining to Property as such information is actually known to Broker or is readily available to Broker through the Multiple Listing Service in which the Broker is participant (collectively "Showing Services").
- ii. Compensation. Buyer shall compensate Broker as follows, plus applicable New Mexico Gross Receipts Tax ("NMGRT"). Check ALL that apply.

 □ \$______(Flat Fee)
 □ \$______/ Per Property Shown

 □ \$______/ Per Hour or Portion Thereof
 □ Other: ______

 □ \$______ RETAINER - A flat fee amount to be billed against hourly or per showing, as indicated

 in this paragraph. Remainder of Retainer to be refunded to Buyer, along with a statement of deductions, within ten (10) business days of the end of the Term.

- □ NO Fee For Showing Services.
- Compensation Credit. Compensation paid to Broker per this Paragraph WILL NOT be applied to the Compensation paid to Broker under Paragraph 4(B), if any, UNLESS the this box is checked.
- iii. Compensation Earned/Due. Compensation to Brokerage due under this Paragraph 4(A) shall be earned and due:
 - **Upon Full Execution of this Agreement**
 - □ Following either Each Hour Worked or the Showing of Each Property, as applicable.
 - □ At the End of the Term
 - □ Retainer: Due upon full execution of this Agreement; earned per hour or per showing, as applicable.
 - □ Other: _____
- B. Broker Representation. In the event Buyer makes an offer to purchase or lease a Property during the Term of this Agreement, Buyer and Broker agree as follows:
 - i. Services. Broker shall represent Buyer exclusively in the purchase or lease of the Property.
 - **ii.** Compensation. Buyer shall compensate Broker as follows, plus NMGRT.

| For Purchase | 5 1 | For Lease | |
|--------------|------------------------------|----------------|----------------------------------|
| | | □ \$ | Other: |
| | % of sales price of Property | | % of lease rate for Property for |
| □ Other: | | the duration o | of the lease and any extensions. |

iii. Amount and Payment of Compensation. Brokerage will attempt to collect the Compensation from the Listing Brokerage and/or seller. Buver shall be responsible for paying Brokerage any amount of Compensation that Brokerage is unable to collect from the Listing Brokerage or seller.

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Buyer Signature

Buyer Signature

NEW MEXICO ASSOCIATION OF REALTORS® -2025 **BUYER BROKERAGE AGREEMENT – SHORT FORM**



Date

Date

Time

Time

Lone Wolf

- iv. Compensation Earned/Due. Compensation is earned by Broker under this Paragraph 4(B) upon the Closing and Funding of the Property or upon Buyer signing the Lease on the Property, as applicable, whether or not Buyer sought the assistance of Broker. If any such transaction fails to close because of a default by Seller/Landlord, compensation otherwise earned and due will be waived; if because of a default by Buyer/Tenant, compensation earned and due under this Agreement will not be waived.
- Extension of Term. The Term of this Agreement shall be extended through Closing and Funding of the Property, or in v. the event of lease, though the signing of the Lease for Property. Notwithstanding the expiration of the Term, Broker shall be entitled to Compensation for any lease extensions.

IMPORTANT NOTE: Buyer's Brokerage cannot receive from one source or multiple sources (Listing Brokerage, Seller and/or Buyer) more than the Brokerage Compensation set forth herein. While Buyer and Buyer Brokerage may agree to adjust the amount of the Brokerage Compensation set forth herein at any time (NMAR Form 5116 - Buyer Brokerage Agreement Compensation Addendum), neither Buyer, nor the Buyer Brokerage, is obligated to change the amount of compensation established in this Agreement once this Agreement has been signed by all parties.

- 5. **PROTECTION PERIOD.** Within days after termination of this Agreement, if Buyer acquires any real property subject to this Agreement, compensation shall be due to Brokerage. However, this provision will not apply if Buyer enters into another exclusive agreement with another licensed real estate Brokerage covering the same property or type of property covered by this Agreement. This paragraph shall survive termination.
- OTHER POTENTIAL BUYERS. Buyer acknowledges that Broker may make known to other buyer clients or customers 6. the same or similar properties as Buyer is seeking to acquire. Further, another buyer that Broker represents may wish to make an offer on the same property that Buyer intends to make an offer. Buyer consents to this activity and understands that Broker will not share details of Buyer's offer with the other buyer or the details of the other buyer's offer with Buyer.
- **MEDIATION AND ARBITRATION.** If a dispute arises between the parties relating to this Agreement, the parties shall 7. submit the dispute to mediation, jointly appoint a mediator and share equally in the costs of the mediation. NMAR Form 5118 - Information Sheet - Mediation Information for Clients and Customers. If any dispute arising between parties relating to this Agreement cannot be resolved by mediation, the dispute, controversy or claim arising out of or relating to this Agreement shall be settled by arbitration and shall be referred to the American Arbitration Association ("AAA") for arbitration in accordance with AAA Rules of Arbitration. NMAR Form 5121 - Information Sheet - Arbitration. Judgment upon the award rendered may be entered and enforced in any court of competent jurisdiction. The prevailing party of such action shall be entitled to an award of reasonable attorneys' fees and court costs.
- 8. GOVERNING LAW AND VENUE. This Agreement is to be construed in accordance with and governed by the internal laws of the State of New Mexico. Each party hereby irrevocably consents to the jurisdiction and venue of the state and federal courts located in the county in which the Brokerage is located and agrees that all suits or proceedings relating to this Agreement shall be brought only in such courts.
- 9. ATTORNEY FEES AND COSTS. Should any aspect of this Agreement result in arbitration or litigation, the prevailing party of such action shall be entitled to an award of reasonable attorneys' fees and court costs.

ACKNOWLEDGMENT BY BUYER: By signature to this Agreement, Buyer warrants they have read and understand the above compensation provisions. Further, Buyer understands the amount of compensation paid by Buyer to Buyer's Brokerage is NOT dictated by MLS rules, the local, state or National Association of REALTORS® or local, state or national law. Buyer agrees that the amount of compensation Buyer agreed to pay herein is an amount that the Buyer and Buyer's Brokerage have freely negotiated and agreed upon.

BUYER(S)

Printed Name Printed Name **BUYER'S BROKERAGE**

| Buyer's Broker Signature | | | | Date | Time |
|---------------------------|---------------------------------|------------------|------------------|--------------------------------|---------------|
| Buyer's Brokerage Firm | Buyer's Broker's Qualifying Bro | ker's Name and N | MREC License No. | Buyer's Broker's I | Email Address |
| Buyer's Broker Name | Buyer's Broker's Team Name | Office | Phone | Buyer's Broker's C | Cell Phone |
| Buyer's Brokerage Address | City | State | Zip Code | Broker \Box is \Box is not | a REALTOR® |
| | | | | | |

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NEW MEXICO ASSOCIATION OF REALTORS® - 2025 V



| REALTOR® | BROKER NOTIFICATION OF COMPENSATION | EQUAL HOUSING |
|---|--|---|
| SELLER: | | on on one |
| BUYER: | | |
| BROKERAGE (C PROPERTV | Completing Form): | |
| | ddress (Street, City, State, Zip Code) | |
| Legal Description Or see metes and New Mexico. | bounds description attached as Exhibit, | County(ies), |
| | SELLER/LISTING BROKERAGE'S NOTICE TO TITLE COMPA | ANY |
| Seller has agre | eed to pay Listing Brokerage compensation in the amount of: | |
| \$ | _ plus applicable New Mexico Gross Receipts Tax ("NMGRT"); OR | |
| | % of sales price of property plus NMGRT. | |
| From the t of: | total amount listed above, Listing Brokerage has agreed to pay Buyer's Brokerage | compensation in the amount |
| \$ | plus applicable New Mexico Gross Receipts Tax ("NMGRT"); OR | |
| | % of sales price of property plus NMGRT. | |
| Seller has agre | eed to pay Buyer's Brokerage compensation in the amount of: | |
| \$ | _ plus applicable New Mexico Gross Receipts Tax ("NMGRT"); OR | |
| | _% of sales price of property plus NMGRT. | |
| Other: | the Buyer's Brokerage as stated above is less than the amount of compensation | |
| If the payment to pay the Buyer's B Brokerage. | the Buyer's Brokerage as stated above is less than the amount of compensations between the Buyer Brokerage Agreement, then Buyer shall pay the remain | n that Buyer has agreed to ing amount due to Buyer's |
| | BUYER/BUYER'S BROKERAGE NOTICE TO TITLE COMPANY AND/C | OR LENDER |
| | kerage or Seller or has agreed to compensate the Buyer's Brokerage, then the an from the amount that Buyer agreed to pay the Buyer's Brokerage as set forth b | |
| Buyer has agre | eed to pay Buyer's Brokerage compensation in the amount of: | |
| Splus | s applicable New Mexico Gross Receipts Tax ("NMGRT"); OR | |
| □% o □ Other: | of sales price of property plus NMGRT. | |
| | ATTENTION BUYER BROKERS: | |
| | Reminder: The Buyer Brokerage may not receive compensation from any source of | |
| and/or Listing Br Broker Agreemen | rokerage) that exceeds the amount or rate the Buyer has agreed to pay the Buyer's | Brokerage in the Buyer |
| Submission of B | Buyer Broker Agreement: As evidence of the Buyer Broker compensation, some l | oan programs or lenders |
| may require the s | submission of the entire Buyer Broker Agreement; this form may not be sufficient. | |

Seller Concessions shall be used as follows:

Buyer's Brokerage Compensation Buyer's Closing Costs Other:_

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NEW MEXICO ASSOCIATION OF REALTORS®-2025 ADDENDUM NO. **BUYER BROKER AGREEMENT TERMINATION ADDENDUM**



| This | Addendun | n is a | ı part | of the | Buyer | Broker | Agreement | (the | "Agreement") | dated _ |
|------|----------|--------|--------|--------|-------|--------|-----------|------|--------------|---------|
| betw | een | | | | | | | | | |
| and | | | | | | | | | | |

("Buyer"

("Brokerage")

The parties agree to amend the Agreement as follows:

| 1. | termina | NDITIONAL TERMINATION: Subject to the following conditions, the parties hereby agree to the early Except as otherwise stated below |
|----|---------|---|
| | neither | tion of the Agreement, effective date Except as otherwise stated below, party shall have any further obligation to one another under the Agreement. |
| | (Check | all that apply.) |
| | | PURCHASE DURING ORIGINAL TERM. In the event Buyer, or anyone acting on behalf of a Buyer, submits an offer on the following property during the original term of the Agreement and closes on that transaction, regardless of whether the closing occurs during or after the original term of the Agreement, compensation as set forth in the Agreement will be due to Broker at the time of closing of the sale/purchase. (Check One) |
| | | Any/All Properties |
| | | Identify Specific Property or Properties by Address (Street, City State, Zip Code): |
| | | 2. |
| | | 3. |
| | | PURCHASE DURING ORIGINAL TERM OR PROTECTION PERIOD. In the event Buyer, or anyone acting on behalf of a Buyer, submits an offer on a property during the original term of the Agreement or during the Protection Period, and closes on that transaction, regardless of whether the closing occurs during or after the original term of the Agreement or the Protection Period, compensation as set forth in the Agreement will be due to Broker at the time of closing of the sale/purchase. For purposes of this section, the Protection Period begins upon termination of the original term of the Agreement. (Check One) |
| | | Any/All Properties |
| | | Identify Specific Property or Properties by Address (Street, City State, Zip Code): |
| | | 1. |
| | | 2 |
| | | OTHER. |
| | | |

2. UNCONDITIONAL TERMINATION: The parties hereby unconditionally terminate the Agreement between them, effective date . Neither party shall have any further obligation to one another under the Agreement, including, but not limited to the Buyer obligations under the Protection Period provisions of the Agreement.



NEW MEXICO ASSOCIATION OF REALTORS®– 2025 ADDENDUM NO. _____ BUYER BROKER AGREEMENT TERMINATION ADDENDUM



BUYER BROKER AGREEMENT TERMINATION ADDENDUM

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<u>IMPORTANT NOTICE TO BUYER</u>

PROPERTY CURRENTLY UNDER CONTRACT. Notwithstanding any of the foregoing selections, if Buyer is under contract to purchase a property on the Effective Date of this Addendum, this Addendum shall NOT apply to that transaction.



| Buyer Signature | Printed Name | Date | Time |
|------------------------|-----------------------|------|------|
| Buyer Signature | Printed Name | Date | Time |
| | BUYER'S BROKER | | |
| Buyer Broker Signature | Printed Name | Date | Time |
| Buyer Broker Signature | Printed Name | Date | Time |

IMPORTANT NOTICE TO BUYER AND ASSOCIATE BROKER

The below signature block is for use in the event the brokerage policy requires the Qualifying Broker's signature for termination of the Buyer Broker Agreement. The parties should check the Brokerage's policies and/or contact the Qualifying Broker to determine if the Qualifying Broker's Signature is required on this Addendum.

QUALIFYING BROKER

 Qualifying Broker Signature
 Printed Name
 Date
 Time

 Qualifying Broker Signature
 Printed Name
 Date
 Time

 Page 2 of 2 NMAR Form 5115 (2024 MAR)
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 Time

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 Image 2 of 2 NMAR Form 5115 (2024 MAR)

Lone Wolf



NEW MEXICO ASSOCIATION OF REALTORS®- 2025 ADDENDUM NO. BUYER BROKERAGE AGREEMENT ADDENDUM



| | Agreement") dated, 20 between |
|--|--|
| | nd ("Buyer's |
| Brokerage"). For good and valuable consideration, the receipt and suffice amend the Agreement as follows: 1. BUYER COMMITMENT. | iency of which are hereby acknowledged, the parties agree to |
| A. The Agreement applies to the PURCHASE B. ALL INCLUSIVE COMMITMENT (COVER Brokerage the exclusive right to assist Buyer in local generally described below, or any other real properties any other real estate brokerage or without brokerage of property described in this Paragraph. i. General Location: ii. Type: Check all applicable | and/or \Box LEASE of properties. (Check Applicable) RING ANY AND ALL PROPERTIES). Buyer grants the ting and purchasing or leasing, as applicable, real property by which is acceptable to Buyer. Buyer will not work with to negotiate and purchase or lease, as applicable, any type WACANT LAND FARM AND RANCH |
| C. □ LIMITED COMMITMENT (SPECIFIC IDEN exclusive right to assist Buyer, but only with respect described below. Buyer will not work with any o negotiate, or Purchase (or lease, if applicable) any o work with any other real estate brokerage or without if applicable) any property <u>not</u> described in this Para i | TIFIED PROPERTIES). Buyer grants the Brokerage the to the purchase or lease, as applicable, of the property (ies) ther real estate brokerage or without Brokerage to view, f the properties described in this Paragraph, but Buyer <u>may</u> . Brokerage to locate, view, negotiate, or purchase (or lease graph. |
| Legal Description or see metes and bounds description attached as E: ii. Address (Street, City, State, Zip Code) | xhibit, County, New Mexico. |
| Legal Description | |
| or see metes and bounds description attached as E: 2. | hall be extended until s Compensation is hereby amended to the amount below |
| (Dioker compensation remember). Thirder sha | n be added to amounts below. (Check Appheable) |
| For Purchase: | For Lease: □ \$; OR |
| □% of sales price of property; OR | □% of lease rate for the duration of lease and any extensions or options; OR |

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Page 1 of 2 NMAR Form 5116 (2024 DEC)

Buyer(s) Initials





A ATTENTION BUYERS **A**

| The amount of compensation paid by a Buyer to a Brokerage is fully negotiable and is NOT dictated by | MLS |
|--|-----|
| rules, the local, state or National Association of Realtors® or local, state or national law. | |

While a Buyer and Buyer Brokerage may agree to adjust the amount of compensation in the Buyer Brokerage Agreement at any time, neither the buyer, nor the Buyer Brokerage, is *obligated* to change the amount of compensation negotiated and agreed to once they enter into a Buyer Brokerage Agreement.

The above Brokerage Compensation amendment applies to: (Check Applicable)

- All properties covered by the Buyer Brokerage Agreement; OR
- □ Only the following property: In the event Buyer does <u>NOT</u> close (or enter into a lease agreement, if applicable) on the below specified property, this Brokerage Compensation Amendment shall become null and void and the Brokerage Compensation set forth in the Buyer Brokerage Agreement shall control.

Address (Street, City, State, Zip Code)

Legal Description or see metes and bounds description attached as Exhibit_

County, New Mexico.

- 4. OTHER.
- 5. ADDENDUM PROVISIONS CONTROL. If there is any conflict between the provisions of this Addendum and the provisions of the Buyer Brokerage Agreement and/or any earlier Addendum, the provisions of this Addendum shall control. The remaining, unchanged provisions of the Buyer Brokerage Agreement and/or any previously dated Addendum shall remain in effect.

BUYER(S)

| Buyer Signature | Printed Name | Date | Time |
|---------------------------|---|------------------|--------------------|
| Buyer Signature | Printed Name | Date | Time |
| | BUYER'S BROKERAGE | | |
| Buyer's Broker Signature | | Date | Time |
| Buyer's Brokerage Firm | Buyer's Broker's Qualifying Broker's Name and NMREC License No. | Buyer's Broke | er's Email Address |
| Buyer's Broker Name | Buyer's Broker's Team Name Office Phone | Buyer's Br | oker's Cell Phone |
| Buyer's Brokerage Address | City State Zip Code | Broker 🗆 is 🗆 is | s not a REALTOR® |

The below signature block is for use in the event the Brokerage policy requires a Qualifying Broker's signature to amend the Agreement. Please check your Brokerage policy.

QUALIFYING BROKER

 Qualifying Broker Signature
 Printed Name
 Date
 Time

Page 2 of 2 NMAR Form 5116 (2024 DEC)

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NEW MEXICO ASSOCIATION OF REALTORS® — 2025 BROKER DUTIES TO SELLER SELLER'S COMPENSATION TO BUYER'S BROKERAGE



PART I

Per New Mexico law, Brokers are required to perform a specific set of applicable Broker Duties. Prior to the time the Broker generates or presents any written documents that has the potential to become an express written agreement, he/she must disclose such duties and obtain written acknowledgement that the Broker has made such disclosures.

SECTION A:

All Brokers in this transaction owe the following broker duties to *ALL* buyers and sellers, in this transaction, even if the broker is not representing the buyer(s) in the transaction:

- 1. Honesty and reasonable care and ethical and professional conduct;
- 2. Compliance with local, state and federal fair housing and anti-discrimination laws, the New Mexico Real Estate License Law and the Real Estate Commission rules and other applicable local, state, and federal laws and regulations;
- 3. Performance of any and all written agreements made with the prospective buyer, seller, landlord (owner) or tenant;
- 4. Written disclosure of any potential conflict of interest that the broker has in the transaction, including, but not limited to:
 - A. Any written brokerage relationship the Broker has with any other parties to the transaction; or
 - B. Any material interest/relationship of a business, personal or family nature that the Broker has in the transaction; or
 - **C.** Any written agreement the Broker has with a Transaction Coordinator who shall be providing services related to the transaction.
- 5. Written disclosure of any adverse material facts actually known by the Broker about the property or the transaction, or about the financial ability of the parties to the transaction, to complete the transaction; adverse material facts requiring disclosure do not include any information covered by federal fair housing laws or the New Mexico Human Rights Act.

SECTION B: In addition to the above duties, Broker(s) owes the following Broker Duties to the buyer(s) in this transaction, regardless of the scope and nature of those services.

- 1. Unless otherwise agreed to in writing by the party, assistance to the party in completing the transaction including:
 - A. timely presentation of and response to all written offers or counteroffers; and
 - **B.** active participation in assisting in complying with the terms and conditions of the contract and with the finalization of the transaction;

If the Broker in the transaction is not providing the service, advice or assistance described in Paragraphs 1A or 1B of this Subsection, the party must agree in writing the Broker is not expected to provide such service, advice, or assistance. The Broker shall disclose the existence of such agreement in writing to the other brokers involved in the transaction.

- 2. Acknowledgement by the Broker there may be matters related to the transaction outside the Broker's knowledge or expertise and the Broker shall suggest the party seek expert advice on these matters;
- 3. Advise to consult with an attorney regarding the effectiveness, validity or consequences of any written document generated by the brokerage or presented to the party and that has the potential to become an express written agreement;
- 4. Prompt accounting for all money or property received by the Broker;
- 5. Maintenance of any confidential information learned in the course of any prior agency relationship unless the disclosure is with the former principal's written consent or is required by law;
- 6. Written disclosure of brokerage relationship options available in New Mexico:
 - A. Exclusive agency: an express written agreement between a person and a brokerage wherein the brokerage agrees to exclusively represent as an agent the interest of the person in real estate transaction;
 - **B.** Dual agency: an express written agreement that modifies existing exclusive agency agreements to provide that the brokerage agrees to act as facilitator in a real estate transaction rather than as an exclusive agent for either party;
 - C. Transaction Broker: The non-fiduciary relationship created by law, wherein a brokerage provides real estate services without entering into an agency relationship.
- 7. Unless otherwise authorized in writing, a broker who is directly providing real estate services to a seller shall not disclose the following to the buyer in a transaction:
 - A. that the seller has previously indicated he/she shall accept a sales price less than the asking or listed price;
 - **B.** that the seller shall agree to financing terms other than those offered;
 - C. the seller's motivation for selling/leasing; o
 - **D.** any other information the seller has requested in writing remain confidential, unless disclosure is required by law;
 - Unless otherwise authorized in writing, a broker who is directly providing real estate service to a buyer shall not disclose the following to the seller in the transaction:
 - A. that the buyer has previously indicated he/she shall pay a price greater than the price submitted in a written offer;
 - **B.** the buyer's motivation for buying; or

8.

C. any other information the buyer has requested in writing remain confidential, unless disclosure is required by law.

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SELLER(S)

Lone Wolf



NEW MEXICO ASSOCIATION OF REALTORS® — 2025 BROKER DUTIES TO SELLER SELLER'S COMPENSATION TO BUYER'S BROKERAGE



Lone Wolf

PART II

- BROKERAGE RELATIONSHIP: Broker is working with Buyer in the following capacity: (check applicable)
 Transaction Broker (Non-Agency Relationship) WITH a Buyer Brokerage Agreement
 Agent for Buyer WITH a Buyer Brokerage Agreement, which includes an Agency Addendum/Provision
- 2. BROKER DISCLOSURES. (Check all applicable). *Broker shall update all disclosures as needed.* Check if Applicable

A.□ TRANSACTION COORDINATOR. Seller's Broker(s) has engaged the services of a transaction coordinator who will be assisting the Seller's Broker in the processing of the real estate transaction. The transaction coordinator's services may include, but not be limited to, the following: gathering necessary information and paperwork for and from buyers and sellers; overseeing and organizing contractual deadlines; communicating and coordinating with lenders, title companies, inspectors, other brokers in the transaction and the parties to the contract to facilitate the closing of the real estate transaction; and assembling the final real estate transaction file for closing.

Name of Transaction Coordinator:

- **B.** CONFLICT OF INTEREST/MATERIAL INTEREST. Seller's Broker has a material interest or relationship of a business, personal, or family nature in the transaction. Describe the material interest and/or relationship:
- C.□ ADVERSE MATERIAL FACTS. Explain any adverse material facts related to the Property or Transaction about which the Seller's Broker has actual knowledge.

| | BUYER'S BRO | <u>DKERAGE</u> | | | |
|---------------------------|--|-----------------------|--------------|---------------|------------------------|
| Buyer's Brokerage Firm | Buyer's Broker's Qualifying Broker's N | Name and NMREC Licen | se No. | Buyer's H | Broker's Email Address |
| Buyer's Broker Name | Buyer's Broker's Team Name | Office Phone | e | Buyer's H | Broker's Cell Phone |
| Buyer's Brokerage Address | City | State | Zip Code | Broker 🗆 is 🗆 | lis not a REALTOR® |
| Seller Signature | Printed Name | | | Date | Time |
| Seller Signature | Printed Name | | | Date | Time |
| | If additional signature lines are needed, please use | e NMAR Form 1150 – Si | gnature Adde | ndum | |

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NEW MEXICO ASSOCIATION OF REALTORS® — 2025 SELLER'S COMPENSATION TO BUYER'S BROKERAGE



Zip Code

Lone Wolf

("Seller").

County, New Mexico.

State

While this form may be initiated by either the Buyer's Brokerage or the Seller, in the event the Seller initiates the use of this form to the Buyer's Broker, the Buyer's Broker must ensure that they provide to the Seller NMAR Form 1401 –Broker Duties prior to accepting this from the Seller.

This Agreement is made by and between

("Buyer's Brokerage") and _____

1. PROPERTY.

Address

Legal Description

or see metes & bounds description attached as Exhibit_____,

2. **IDENTIFICATION OF BUYER(S).** This Agreement **ONLY** applies to the following Specific Buyer(s) represented by Buyer's Brokerage:

City

- 3. COMPENSATION. Seller shall pay applicable New Mexico Gross Receipts Tax on all Compensation.
 - A. Sale. If during the term of this Agreement, the Property is sold to a/the Buyer identified in Para. 2, Seller shall pay Buyer's Brokerage compensation of _____% of Purchase Price; or \$_____; or Other:______("Compensation"), provided said buyer is represented by Buyer's Brokerage at the time of the Closing. Notwithstanding the foregoing, Buyer's Brokerage cannot receive from one source or multiple sources (Seller, Listing Brokerage and/or Buyer) more than the total amount of compensation the buyer agreed to pay the Buyer's Brokerage under the Buyer Brokerage Agreement.
 - **B.** No Sale Due to Seller's Breach. If Property does not Close and Fund due to Seller's breach of the Purchase Agreement, Seller shall pay Buyer's Brokerage _____% of Purchase Price or \$_____.
- 4. TIMING OF PAYMENT AND AUTHORIZATION TO TITLE COMPANY. Compensation shall be due at time of Closing of sale of Property and Seller hereby authorizes title company/agent to disburse Compensation directly to Buyer's Brokerage upon Closing of Property.
- 5. TERM. The Term of this Agreement shall begin on _______ and terminate at 11:59 pm Mountain Time on _______. If the Property is under Contract or Seller is negotiating the sale or exchange of the Property with a/the Buyer identified in Para. 2 on the date this Agreement would otherwise terminate, the term shall automatically be extended through the Closing of the sale of the Property. The word "Term" as used in this Agreement shall include all extensions.
- 6. MEDIATION AND ARBITRATION. If a dispute arises between the parties relating to this Agreement, the parties shall submit the dispute to mediation, jointly appoint a mediator and share equally the costs of the mediation. If a mediator cannot be agreed upon or mediation is unsuccessful, the parties may enforce their rights and obligations under this Agreement in any manner provided by New Mexicolaw. NMAR Form 5118 Information Sheet Mediation Information for Clients and Customers. If any dispute arising between parties relating to this Agreement cannot be resolved by mediation, the dispute, controversy or claim arising out of or relating to this Agreement shall be settled by arbitration in accordance with the Uniform Arbitration Act. NMAR Form 5121 Information Sheet Arbitration. Judgment upon the award rendered may be entered and enforced in any court of competent jurisdiction.
- 7. ATTORNEY FEES AND COSTS. Should any aspect of this Agreement result in arbitration or litigation, the prevailing party of such action shall be entitled to an award of reasonable attorneys' fees and court costs.
- 8. COUNTERPARTS. This agreement may be executed in one or more counterparts, each of which is deemed to be an original, and all of which shall together constitute one and the same instrument.

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 BUYER(S)
 SELLER(S)

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NEW MEXICO ASSOCIATION OF REALTORS® — 2025 SELLER'S COMPENSATION TO BUYER'S BROKERAGE



- **9. SEVERABILITY.** If any portion of this Agreement is found by any court of competent jurisdiction to be invalid or unenforceable, the remainder of this Agreement shall remain in full force and effect.
- 10. GOVERNING LAW AND VENUE. This Agreement is to be construed in accordance with and governed by the internal laws of the State of New Mexico without giving effect to any choice of law rule that would cause the application of the laws of any jurisdiction other than the internal laws of the State of New Mexico to the rights and duties of the parties. Each party hereby irrevocably consents to the jurisdiction and venue of the state and federal courts located in the county in which the Property or any portion of the Property is located in connection with any claim, action, suit or proceeding relating to this Agreement and agrees that all suits or proceedings relating to this Agreement shall be brought only in such courts.
- 11. ENTIRE AGREEMENT. This Agreement contains the entire Agreement between the parties relating to the subject matter and supersedes any previous agreements, arrangements, undertakings or proposals, oral or written. This Agreement may be varied only by a document signed by both parties.



The amount of compensation paid by a Seller or Buyer to any Brokerage and other terms of any agreement to compensate a Brokerage are fully negotiable and are NOT dictated, prescribed or controlled by any Multiple Listing Service rule, the local, state or National Association of REALTORS® or local, state or national law.

| SELLI | ER(S) | |
|-------|-------|--|
| | | |

| Seller Signature | Printed Name | Date | Time |
|------------------|--------------|------|------|
| Seller Signature | Printed Name | Date | Time |

If additional signature lines are needed, please use NMAR Form 1150 - Signature Addendum

BUYER'S BROKER

BUYER BROKER ATTESTATION: Buyer Broker hereby attests the amount of compensation to be received under this Agreement does not exceed the Compensation that Buyer has agreed to pay the Buyer's Brokerage under the Buyer Brokerage Agreement.

| Buyer's Brokerage Firm Address | Buyer's Broker's Qualifying | Broker's Name and NMREC License No | b. Buyer's Broker's Email |
|-----------------------------------|-----------------------------|------------------------------------|-------------------------------|
| Buyer's Broker Name | Buyer's Broker's Team Name | Office Phone | Buyer's Broker's Cell Phone |
| Buyer's Brokerage Address | City | State Zip Code | Broker Dis Dis not a REALTOR® |

BUYER'S ACKNOWLEDGMENT OF COMPENSATION

| Buyer Signature | Printed Name | Date | Time |
|-----------------|--|---------------------|------|
| | | | |
| Buyer Signature | Printed Name | Date | Time |
| | If a divisional according lines and used at a large and NDAD France 1150 | Simultan Addam have | |

If additional signature lines are needed, please use NMAR Form 1150 - Signature Addendum



NEW MEXICO ASSOCIATION OF REALTORS® — 2025 COMPENSATION AND COOPERATION AGREEMENT BROKERAGE TO BROKERAGE



The undersigned Cooperating Brokerage and the undersigned Listing Brokerage agree to cooperate in connection with the sale or lease of the following Property:

Address (Street, City, State, Zip Code)

Legal Description

or see metes and bounds description attached as Exhibit

County, New Mexico.

- 1. APPLICATION OF AGREEMENT. This Agreement applies to the following type(s) of transaction: (check all that apply)
 - □ THE SALE, CLOSING AND FUNDING OF THE PROPERTY
 - □ THE LEASING OF THE PROPERTY
- 2. IDENTITY OF BUYER AND/OR TENANT, AS APPLICABLE. This Agreement applies to the following the Buyer and/or Tenant:
- 3. COOPERATION. Listing Brokerage and Cooperating Brokerage shall share all known material facts about the Property and Listing Brokerage shall provide Cooperating Brokerage with reasonable access to the Property. Cooperating Brokerage shall submit all offers for the Property through the Listing Brokerage. Listing Brokerage shall present all offers submitted by the Cooperating Brokerage in accordance with any applicable rules or regulations, including the REALTOR® Code of Ethics. If Cooperating Brokerage has an exclusive relationship with a potential Buyer and/or Tenant, Listing Brokerage shall not communicate directly with that potential Buyer and/or Tenant, except with Cooperating Brokerage's prior approval: however, nothing herein precludes a Listing Brokerage acting in the capacity of a Property Manager from communicating directly with a Tenant once the Tenant enters into a Lease Agreement. Cooperating Brokerage shall not communicate directly with Listing Brokerage's prior approval.
- 4. COMPENSATION. If the Property is sold or leased to a Buyer and/or Tenant identified in Paragraph 1 of this Agreement during the term of this Agreement, Listing Brokerage shall pay the following plus applicable gross receipts tax to the Cooperating Brokerage as compensation upon Closing and Funding of the transaction, provided said Buyer is represented by Buyer's Brokerage at the time of Closing and Funding, or upon signing of the Lease Agreement, as applicable.



- 5. DEFINITION OF COOPERATING BROKERAGE. Cooperating Brokerage means the Brokerage working with or representing the Buyer and/or Tenant at the time of closing of the sale or signing of lease. The term "Cooperating Brokerage" shall include all brokers affiliated with the Cooperating Brokerage as employees or independent contractors, but Cooperating Brokerage may not extend this agreement of cooperation and compensation to any other broker.
- 6. TERM. The Term of this Agreement shall begin on ______, and terminate at 11:59 pm Mountain Time on ______. If the Buyer and/or Tenant and the Seller/Owner are under contract on the Property or are negotiating the sale or lease of the Property on the date this Agreement would otherwise terminate, the term shall be extended through the closing, the date the lease is fully executed or other final disposition of the Property identified herein. The word "Term" as used in this Agreement shall include allextensions.
- 7. BOUND BY REALTOR® ARBITRATION. By becoming and remaining a REALTOR® member every member binds himself or herself and agrees to submit to arbitration (and to mediation if required) all disputes as defined by Article 17 of the Code of Ethics and all disputes with any other member, as defined, under the prescribed conditions. The duty to submit to arbitration continues in effect even after membership lapses or is terminated, provided the dispute arose while the respondent was a REALTOR® or an MLS Participant. For more information, See National Association of REALTORS® Code of Ethics and Arbitration Manual, Part Ten, Section 44 Duty and Privilege to Arbitrate.

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NEW MEXICO ASSOCIATION OF REALTORS® — 2025 COMPENSATION AND COOPERATION AGREEMENT BROKERAGE TO BROKERAGE



Lone Wolf

8. NO DIRECT RELATIONSHIP WITH SELLER. Nothing herein creates a relationship between the Cooperating Brokerage and the Seller/Owner that would allow the Cooperating Brokerage the right to pursue compensation due under this Agreement directly against the Seller/Owner. The Cooperating Brokerage's recourse for non-payment hereunder is against the Listing Brokerage only, subject to Para. 4.

LISTING BROKERAGE

| Listing Brokerage Firm | Listing Brokerage Qualifying Broker | 's Name and NMREC License No. | Listing Broker's Email Address |
|---------------------------|-------------------------------------|-------------------------------|---|
| Listing Broker's Name | Listing Broker's Team Name | Listing Broker's Office Phone | Listing Broker's Cell Phone |
| Listing Brokerage Address | | City Broker | State Zip Code □ is □ is not a REALTOR® |
| By (Signature) | Date | Tîme | |
| By (Print) | | | |

COOPERATING BROKERAGE

BUYER BROKER ATTESTATION: The Buyer's Brokerage may not receive compensation from one source or multiple sources (Listing Brokerage, Buyer and/or Seller) that exceeds the amount of compensation that Buyer has agreed to pay Buyer's Brokerage under the Buyer Brokerage Agreement. By signature below, Buyer's Broker hereby attests that the amount of compensation to be received under this Agreement does not exceed the compensation that Buyer agreed to pay the Buyer's Brokerage under the Buyer Brokerage Agreement.

| Cooperating Brokerage Firm | Cooperating Brokerage Qualifying Brok | ker's Name and NMREC License No. | Cooperating Broker's Email Address |
|-------------------------------|---------------------------------------|----------------------------------|------------------------------------|
| Cooperating Broker's Name | Cooperating Broker's Team Name | Cooperating Broker's Office Phon | e Cooperating Broker's Cell Phone |
| Cooperating Brokerage Address | City | State | Zip Code |
| By (Signature) | Date | Time | roker □ is □ is not a REALTOR® |
| By (Print) | | | |



NEW MEXICO ASSOCIATION OF REALTORS® — 2025 NOTICE OF BUYER'S WITHDRAWAL OF UNRESOLVED OBJECTIONS



| This Notice of Buyer's Withdrawal of Unresolved Objections is related to the Purchase Agreement dat | ted, 20 |
|---|------------|
| between | ("Buyer") |
| and | ("Seller") |
| and relating to the following Property: | |
| Address (Street, City, State, Zip Code) | |

Legal Description

or see metes and bounds description attached as Exhibit New Mexico.

Count(ies),

one Wolf

ATTENTION BUYER AND SELLER

- "Unresolved Objections" are Buyer objections submitted to Seller as to which Buyer and Seller have not reached a written agreement specifying how those Buyer objections will be resolved.
- If the parties are unable to reach a Resolution by the Resolution Deadline, then Buyer shall have two (2) days from the Resolution Deadline to provide written notification to Seller that Buyer is withdrawing all objections on which the parties have not come to Resolution (NMAR Form 5144 Notice of Buyer's Withdrawal of Unresolved Objections). If Buyer does NOT withdraw unresolved objections within two (2) days of the Resolution Deadline, then THE AGREEMENT SHALL TERMINATE and Earnest Money, if delivered, shall be refunded to Buyer. Notwithstanding the foregoing, Buyer's withdrawal of all unresolved objections prior to the Resolution Deadline or within the two (2) days following the Resolution Deadline constitutes Resolution.
- In withdrawing all unresolved objections, Buyer understands that Seller is not obligated to repair or otherwise remedy those Buyer objections for which Resolution has not been reached.
- Seller is still obligated to repair or otherwise remedy objections for which Resolution has been reached; such repairs or remedies to be conducted as agreed upon between the parties in a Resolution Addendum.

BY SIGNATURE BELOW, BUYER WITHDRAWS ALL OF BUYER'S UNRESOLVED OBJECTIONS.

BUYER(S)

| Buyer Signature | Printed Name | Date | Time |
|---|---|--|---|
| | | | |
| Buyer Signature | Printed Name | Date | Time |
| If add | ditional signature lines are needed, please use NMAR Form 1150 – Signa | ture Addendum | |
| to whom NMAR has granted prior writt prohibited. NMAR makes not warranty of form, the parties agree to the limitations so liability arising out of the use of this form use of this form is not intended to identif | on of REALTORS® (NMAR) forms are for the sole use of NMAR mem ten authorization. Distribution of NMAR forms to non-NMAR member of the legal effectiveness or validity of this form and disclaims any liability set forth in this paragraph. The parties hereby release NMAR, the Real Est n. You should consult your attorney with regard to the effectiveness, vali- y the user as a REALTOR®. REALTOR® is a registered collective mem nal Association of REALTORS® and who subscribe to the Association's | s or unauthorized Real Esta y for damages resulting from tate Brokers, their Agents and idity or consequences of any bership mark which may be | te Licenses is strictly its use. By use of this d employees from any use of this form. The |
| Page 1 of 1 Form 5144 (2023 JAN) | ©2022 New Mexico Association of Realtors | Se | ller(s) |



NEW MEXICO ASSOCIATION OF REALTORS® — 2025 SELLER'S REQUEST FOR ALL/SECTIONS OF THE INSPECTION REPORT



ATTENTION BUYER AND SELLER

SELLER: The report or section(s) of the report which you are requesting may contain the following:

- Adverse Material Facts about the property which you will be required to disclose to a subsequent buyer if the current transaction fails to close.
- Copyright language or similar language that may prevent you from sharing the report or sections of the report with a subsequent buyer, which means that the adverse material facts contained in the report/section would need to be transferred onto a Seller's Property Disclosure Adverse Material Facts (NMAR Form 1110).

BUYER: Unless otherwise amended, the NMAR Residential Purchase Agreement provides the following:

- That you must provide a copy of the entire report or sections thereof as requested by Seller within three (3) days of the request;
- That you will provide such report or sections thereof WITHOUT compensation; and
- That your failure to timely provide the report or sections thereof as requested by Seller will constitute a default under the Purchase Agreement.

| This Request for all or Sections of the Inspection R | Report is related to th | e Purchase A | greement dated | l, 20 |
|--|-------------------------|--------------|----------------|------------|
| between | | | | ("Buyer") |
| and | | | | ("Seller") |

and relating to the following Property:

Address (Street, City, State, Zip Code)

Legal Description

or see metes and bounds description attached as Exhibit _____, ____ Count(ies), New Mexico.

SELLER REQUESTS THE FOLLOWING: (check all that apply)

A. THE ENTIRE INSPECTION REPORT, VIDEO AND/OR DOCUMENT (check all that apply)

□ Home Inspection Report

□ All Reports, Videos and/or Documents on which Buyer's objections or termination are based

- □ Other:
- □ Other:

B. □ THE SECTION(S) OF THE REPORT(S) UPON WHICH BUYER'S REQUEST FOR PRICE REDUCTION, SELLER CREDITS OR TERMINATION IS BASED.

SELLER(S)

| Seller Signature | Printed Name | Date | Time |
|---|---|--|--|
| Seller Signature | Printed Name | Date | Time |
| to whom NMAR has granted prior writt prohibited. NMAR makes not warranty o form, the parties agree to the limitations s | on of REALTORS® (NMAR) forms are for the sole use of NM en authorization. Distribution of NMAR forms to non-NMAF f the legal effectiveness or validity of this form and disclaims ar et forth in this paragraph. The parties hereby release NMAR, th h. You should consult your attorney with regard to the effective | R members or unauthorized Real Esta ny liability for damages resulting from e Real Estate Brokers, their Agents an | te Licenses is strictly its use. By use of this d employees from any |
| use of this form is not intended to identify | / the user as a REALTOR®. REALTOR® is a registered collected and a special or the second statement of REALTORS® and who subscribe to the Association of REALTORS® and who subscribe to the Association of REALTORS®. | ctive membership mark which may be | |

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Buyer(s)

Lone Wolf